

Table 1  
 (Updated version of Ex. H1-1-1 Table 1)  
 Summary of Deferral and Variance Accounts  
 Closing Account Balances - 2012 to 2014 (\$M)

Line No.	Account	EB-2012-0002 Year End Balance 2012 <sup>1</sup>	Actual Year End Balance 2013 <sup>2</sup>	Projected Year End Balance 2014 <sup>3</sup>	Actual Year End Balance 2014 <sup>4</sup>
		(a)	(b)	(c)	(d)
	<b>Regulated Hydroelectric:</b>				
1	Hydroelectric Water Conditions Variance	17.1	22.4	12.7	(8.5)
2	Ancillary Services Net Revenue Variance - Hydroelectric	34.0	15.8	(10.6)	(16.5)
3	Hydroelectric Incentive Mechanism Variance	(2.4)	(5.0)	(7.5)	(7.5)
4	Hydroelectric Surplus Baseload Generation Variance	4.1	19.2	52.0	67.1
5	Income and Other Taxes Variance - Hydroelectric	(2.5)	(1.1)	(0.1)	(0.2)
6	Tax Loss Variance - Hydroelectric	48.2	19.7	0.0	0.0
7	Capacity Refurbishment Variance - Hydroelectric	1.1	112.7	232.6	232.6
8	Gross Revenue Charge Variance	N/A	N/A	0.0	0.0
9	Pension and OPEB Cost Variance - Hydroelectric - Historic	2.5	1.0	0.0	0.0
10	Pension and OPEB Cost Variance - Hydroelectric - Future	12.6	11.3	10.5	10.5
11	Pension and OPEB Cost Variance - Hydroelectric - Post 2012 Additions	N/A	18.6	35.5	35.5
12	Pension & OPEB Cash Versus Accrual Differential Deferral - Hydroelectric	N/A	N/A	9.2	4.6
13	Pension & OPEB Cash Payment Variance - Hydroelectric	N/A	N/A	(0.9)	0.2
14	Impact for USGAAP Deferral - Hydroelectric	2.8	1.2	0.0	0.0
15	Hydroelectric Deferral and Variance Over/Under Recovery Variance	(3.9)	1.3	3.7	4.5
16	<b>Total</b>	<b>113.8</b>	<b>217.3</b>	<b>337.1</b>	<b>322.4</b>
	<b>Nuclear:</b>				
17	Nuclear Liability Deferral	206.2	254.0	286.3	285.7
18	Nuclear Development Variance	30.2	56.5	59.0	58.8
19	Ancillary Services Net Revenue Variance - Nuclear	1.7	1.9	1.7	1.7
20	Capacity Refurbishment Variance - Nuclear - Capital Portion	1.3	5.7	13.1	13.2
21	Capacity Refurbishment Variance - Nuclear - Non-Capital Portion	11.8	8.9	6.7	1.3
22	Bruce Lease Net Revenues Variance - Derivative Sub-Account	230.3	214.4	129.9	153.8
23	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - EB-2012-0002	74.8	52.3	37.3	37.3
24	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - Post 2012 Additions	N/A	85.9	126.8	123.8
25	Income and Other Taxes Variance - Nuclear	(32.5)	(17.9)	(8.5)	(13.2)
26	Tax Loss Variance - Nuclear	253.3	103.8	0.0	0.0
27	Pension and OPEB Cost Variance - Nuclear - Historic	51.5	20.7	0.0	0.0
28	Pension and OPEB Cost Variance - Nuclear - Future	257.6	231.8	214.7	214.7
29	Pension and OPEB Cost Variance - Nuclear - Post 2012 Additions	N/A	383.7	678.6	678.6
30	Pension & OPEB Cash Versus Accrual Differential Deferral - Nuclear	N/A	N/A	62.0	31.3
31	Pension & OPEB Cash Payment Variance - Nuclear	N/A	N/A	(0.8)	6.2
32	Impact for USGAAP Deferral - Nuclear	60.3	24.7	0.0	0.0
33	Pickering Life Extension Depreciation Variance	N/A	9.5	7.8	7.8
34	Nuclear Deferral and Variance Over/Under Recovery Variance	6.9	42.6	57.4	56.4
35	<b>Total</b>	<b>1,153.3</b>	<b>1,478.5</b>	<b>1,671.9</b>	<b>1,657.5</b>
36	<b>Grand Total (line 16 + line 35)</b>	<b>1,267.1</b>	<b>1,695.8</b>	<b>2,009.0</b>	<b>1,979.9</b>

Notes:

- 1 From Ex. H1-1-2, Table 1a, col. (c).
- 2 From Ex. H1-1-2, Table 1a, col. (h).
- 3 From Ex. H1-1-1, Table 1, col. (c).
- 4 From Ex. H1-1-2, Table 1c, col. (f).

Numbers may not add due to rounding.

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 EB-2014-0370  
 Exhibit H1  
 Tab 1  
 Schedule 2  
 Table 1a

Table 1a  
 (Updated version of Ex. H1-1-1 Table 1a)  
 Deferral and Variance Accounts  
 Continuity of Account Balances - 2012 to 2013 (\$M)

Line No.	Account	Audited	EB-2012-0002 Negotiated Reductions <sup>2</sup>	(a)+(b)	Actual 2013				(c)+(d)+(e)+(f)+(g)
		Year End Balance 2012 <sup>1</sup>		EB-2012-0002 Year End Balance 2012 <sup>3</sup>	Transactions <sup>4</sup>	Amortization <sup>4,5</sup>	Interest <sup>4,6</sup>	Transfers <sup>4</sup>	Actual Year End Balance 2013 <sup>4</sup>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
<b>Previously Regulated Hydroelectric:</b>									
1	Hydroelectric Water Conditions Variance	17.1	0.0	17.1	15.2	(10.3)	0.4	0.0	22.4
2	Ancillary Services Net Revenue Variance - Hydroelectric	34.0	0.0	34.0	1.8	(20.4)	0.4	0.0	15.8
3	Hydroelectric Incentive Mechanism Variance	(2.4)	0.0	(2.4)	(2.5)	0.0	(0.0)	0.0	(5.0)
4	Hydroelectric Surplus Baseload Generation Variance	4.1	0.0	4.1	14.9	0.0	0.1	0.0	19.2
5	Income and Other Taxes Variance - Hydroelectric	(2.5)	0.0	(2.5)	(0.1)	1.5	(0.0)	0.0	(1.1)
6	Tax Loss Variance - Hydroelectric	48.2	0.0	48.2	0.0	(28.9)	0.5	0.0	19.7
7	Capacity Refurbishment Variance - Hydroelectric	1.1	0.0	1.1	111.1	0.0	0.5	0.0	112.7
8	Pension and OPEB Cost Variance - Hydroelectric - Historic	2.5	0.0	2.5	0.0	(1.5)	0.0	0.0	1.0
9	Pension and OPEB Cost Variance - Hydroelectric - Future	12.6	0.0	12.6	0.0	(1.3)	0.0	0.0	11.3
10	Pension and OPEB Cost Variance - Hydroelectric - Post 2012 Additions	N/A	N/A	N/A	18.6	N/A	0.0	0.0	18.6
11	Impact for USGAAP Deferral - Hydroelectric	2.8	0.0	2.8	0.0	(1.7)	0.0	0.0	1.2
12	Hydroelectric Deferral and Variance Over/Under Recovery Variance	(3.9)	0.0	(3.9)	2.9	2.3	(0.0)	0.0	1.3
13	<b>Total</b>	<b>113.8</b>	<b>0.0</b>	<b>113.8</b>	<b>162.0</b>	<b>(60.3)</b>	<b>1.8</b>	<b>0.0</b>	<b>217.3</b>
<b>Nuclear:</b>									
14	Nuclear Liability Deferral	208.0	(1.8)	206.2	122.7	(74.9)	0.0	0.0	254.0
15	Nuclear Development Variance	30.2	0.0	30.2	25.6	0.0	0.7	0.0	56.5
16	Ancillary Services Net Revenue Variance - Nuclear	1.7	0.0	1.7	1.2	(1.0)	0.0	0.0	1.9
17	Capacity Refurbishment Variance - Nuclear - Capital Portion	1.3	0.0	1.3	4.3	0.0	0.0	0.0	5.7
18	Capacity Refurbishment Variance - Nuclear - Non-Capital Portion	11.8	0.0	11.8	4.0	(7.1)	0.1	0.0	8.9
19	Bruce Lease Net Revenues Variance - Derivative Sub-Account	230.3	0.0	230.3	24.6	(40.5)	(0.0)	0.0	214.4
20	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - EB-2012-0002	80.2	(5.5)	74.8	0.0	(22.4)	0.0	0.0	52.3
21	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - Post 2012 Additions	N/A	N/A	N/A	85.9	0.0	0.0	0.0	85.9
22	Income and Other Taxes Variance - Nuclear	(32.5)	0.0	(32.5)	(4.5)	19.5	(0.3)	0.0	(17.9)
23	Tax Loss Variance - Nuclear	253.3	0.0	253.3	0.0	(152.0)	2.5	0.0	103.8
24	Pension and OPEB Cost Variance - Nuclear - Historic	51.5	0.0	51.5	0.0	(31.4)	0.5	0.0	20.7
25	Pension and OPEB Cost Variance - Nuclear - Future	257.6	0.0	257.6	0.0	(25.8)	0.0	0.0	231.8
26	Pension and OPEB Cost Variance - Nuclear - Post 2012 Additions	N/A	N/A	N/A	383.7	N/A	0.0	0.0	383.7
27	Impact for USGAAP Deferral - Nuclear	60.3	0.0	60.3	0.0	(36.2)	0.6	0.0	24.7
28	Pickering Life Extension Depreciation Variance <sup>7</sup>	N/A	N/A	N/A	(46.8)	56.3	0.0	0.0	9.5
29	Nuclear Deferral and Variance Over/Under Recovery Variance	6.9	0.0	6.9	39.5	(4.2)	0.3	0.0	42.6
30	<b>Total</b>	<b>1,160.6</b>	<b>(7.3)</b>	<b>1,153.3</b>	<b>640.2</b>	<b>(319.5)</b>	<b>4.4</b>	<b>0.0</b>	<b>1,478.5</b>
31	<b>Grand Total (line 13 + line 30)</b>	<b>1,274.4</b>	<b>(7.3)</b>	<b>1,267.1</b>	<b>802.2</b>	<b>(379.8)</b>	<b>6.2</b>	<b>0.0</b>	<b>1,695.8</b>

Notes:

- From EB-2012-0002 Payment Amounts Order, App. A, Table 1 col. (a) for previously regulated hydroelectric and Table 2 col. (a) for nuclear.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 1 col. (b) for regulated hydroelectric and Table 2 col. (b) for nuclear.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 1 col. (c) for previously regulated hydroelectric and Table 2 col. (c) for nuclear. With the exception of balances at lines 3, 4, 7, 10, 15, 17, 21, 26 and 28, all balances were approved by the OEB in EB-2012-0002 (Payment Amounts Order, App. B, Table B-1, col. (a)).
- From EB-2013-0321 Ex. L-9.1-17 SEC-132 (corrected version filed on June 4, 2014), Attachment 1, Table 1.
- From the EB-2012-0002 Payment Amounts Order, App. B, Table B-1, col. (c).
- Effective January 1, 2013, per the EB-2012-0002 Payments Amount Order, no interest is recorded on the balance of Nuclear Liability Deferral Account. Effective January 1, 2013, per the EB-2012-0002 and EB-2013-0321 Payment Amounts Orders, no interest is recorded on the balances of the Bruce Lease Net Revenues Variance Account and the Pension and OPEB Cost Variance Account excluding the Historic Recovery component. Line 19 includes an interest credit related to the inadvertent overstatement in the EB-2012-0002 Payment Amounts Order and related Settlement Agreement of the amount recoverable in 2013 and 2014 for the Bruce Lease Net Revenues Derivative Sub-Account, as noted in EB-2013-0321, Ex. H1-1-1, section 4.13 and OPG's letter to the OEB dated September 26, 2013 referenced therein.
- Per the EB-2012-0002 and EB-2013-0321 Payment Amounts Orders, for the period from January 1, 2013 to October 31, 2014, the account reflects a credit of \$3.9M per month to ratepayers for the benefit of lower non-asset retirement costs depreciation expense and associated income tax impacts resulting from the revision of the Pickering generation stations' service lives, as discussed in Ex. H1-1-1 section 5.14. Per these OEB orders, no interest is recorded in this account.

Numbers may not add due to rounding.

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 Exhibit H1  
 Tab 1  
 Schedule 2  
 Table 1b

Table 1b  
 (Updated version of Ex. H1-1-1 Table 1b)  
 Deferral and Variance Accounts  
 Continuity of Account Balances - January to October 2014 (\$M)

Line No.	Account	Actual Year End Balance 2013 <sup>1</sup>	Actual January 1 to October 31, 2014				(a)+(b)+(c)+(d)+(e) Actual Balance October 31, 2014 (f)
			Transactions (b)	Amortization <sup>2</sup> (c)	Interest <sup>3</sup> (d)	Transfers (e)	
	<b>Previously Regulated Hydroelectric:</b>						
1	Hydroelectric Water Conditions Variance	22.4	(1.7)	(5.7)	0.3	0.0	15.2
2	Ancillary Services Net Revenue Variance - Hydroelectric	15.8	(12.1)	(11.3)	0.0	0.0	(7.6)
3	Hydroelectric Incentive Mechanism Variance	(5.0)	(2.4)	0.0	(0.1)	0.0	(7.5)
4	Hydroelectric Surplus Baseload Generation Variance	19.2	22.7	0.0	0.3	0.0	42.2
5	Income and Other Taxes Variance - Hydroelectric	(1.1)	(0.0)	0.8	(0.0)	0.0	(0.3)
6	Tax Loss Variance - Hydroelectric	19.7	0.0	(16.1)	0.1	0.0	3.8
7	Capacity Refurbishment Variance - Hydroelectric	112.7	117.3	0.0	2.0	0.0	232.1
8	Pension and OPEB Cost Variance - Hydroelectric - Historic	1.0	0.0	(0.9)	0.0	0.0	0.2
9	Pension and OPEB Cost Variance - Hydroelectric - Future	11.3	0.0	(0.7)	0.0	0.0	10.6
10	Pension and OPEB Cost Variance - Hydroelectric - Post 2012 Additions	18.6	16.8	N/A	0.0	0.0	35.5
11	Impact for USGAAP Deferral - Hydroelectric	1.2	0.0	(0.9)	0.0	0.0	0.3
12	Hydroelectric Deferral and Variance Over/Under Recovery Variance	1.3	0.6	1.3	0.0	0.0	3.2
13	<b>Total</b>	<b>217.3</b>	<b>141.1</b>	<b>(33.5)</b>	<b>2.7</b>	<b>0.0</b>	<b>327.7</b>
	<b>Nuclear:</b>						
14	Nuclear Liability Deferral	254.0	81.6	(41.6)	0.0	0.0	294.0
15	Nuclear Development Variance	56.5	1.2	0.0	0.7	0.0	58.5
16	Ancillary Services Net Revenue Variance - Nuclear	1.9	0.3	(0.6)	0.0	0.0	1.7
17	Capacity Refurbishment Variance - Nuclear - Capital Portion	5.7	6.3	0.0	0.1	0.0	12.1
18	Capacity Refurbishment Variance - Nuclear - Non-Capital Portion	8.9	(2.4)	(3.9)	0.1	0.0	2.6
19	Bruce Lease Net Revenues Variance - Derivative Sub-Account	214.4	(57.5)	(22.5)	0.0	0.0	134.4
20	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - EB-2012-0002	52.3	0.0	(12.5)	0.0	0.0	39.8
21	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - Post 2012 Additions	85.9	41.1	0.0	0.0	0.0	127.0
22	Income and Other Taxes Variance - Nuclear	(17.9)	(2.7)	10.8	(0.2)	0.0	(9.9)
23	Tax Loss Variance - Nuclear	103.8	0.0	(84.4)	0.5	0.0	19.9
24	Pension and OPEB Cost Variance - Nuclear - Historic	20.7	0.0	(17.4)	0.1	0.0	3.4
25	Pension and OPEB Cost Variance - Nuclear - Future	231.8	0.0	(14.3)	0.0	0.0	217.5
26	Pension and OPEB Cost Variance - Nuclear - Post 2012 Additions	383.7	294.9	N/A	0.0	0.0	678.6
27	Impact for USGAAP Deferral - Nuclear	24.7	0.0	(20.1)	0.2	0.0	4.8
28	Pickering Life Extension Depreciation Variance <sup>4</sup>	9.5	(39.0)	31.3	0.0	0.0	1.7
29	Nuclear Deferral and Variance Over/Under Recovery Variance	42.6	12.1	(2.3)	0.6	0.0	52.9
30	<b>Total</b>	<b>1,478.5</b>	<b>336.0</b>	<b>(177.5)</b>	<b>2.2</b>	<b>0.0</b>	<b>1,639.0</b>
31	<b>Grand Total (line 13 + line 30)</b>	<b>1,695.8</b>	<b>477.1</b>	<b>(211.0)</b>	<b>5.0</b>	<b>0.0</b>	<b>1,966.7</b>

Notes:

- 1 From Ex. H1-1-2, Table 1a, col. (h).
- 2 Calculated as 10/12 multiplied by EB-2012-0002 Payment Amounts Order, App. B, Table B-1, col. (d)
- 3 See Ex. H1-1-2, Table 1a, Note 6.
- 4 See Ex. H1-1-2, Table 1a, Note 7.

Table 1c  
 (Updated version of Ex. H1-1-1 Table 1c)  
 Deferral and Variance Accounts  
 Continuity of Account Balances - November and December 2014 (\$M)

Line No.	Account	Actual Balance October 31 2014 <sup>1</sup>	Actual November 1 to December 31, 2014				(a)+(b)+(c)+(d)+(e) Actual Year End Balance 2014
			Transactions (b)	Amortization <sup>2</sup> (c)	Interest <sup>3,4</sup> (d)	Transfers <sup>5</sup> (e)	
		(a)	(b)	(c)	(d)	(e)	(f)
<b>Regulated Hydroelectric (Previously and Newly Regulated):</b>							
1	Hydroelectric Water Conditions Variance	15.2	(22.6)	(1.1)	0.0	0.0	(8.5)
2	Ancillary Services Net Revenue Variance - Hydroelectric	(7.6)	(6.6)	(2.3)	(0.0)	0.0	(16.5)
3	Hydroelectric Incentive Mechanism Variance	(7.5)	0.0	0.0	(0.0)	0.0	(7.5)
4	Hydroelectric Surplus Baseload Generation Variance	42.2	24.8	0.0	0.1	0.0	67.1
5	Income and Other Taxes Variance - Hydroelectric	(0.3)	(0.1)	0.2	0.0	0.0	(0.2)
6	Tax Loss Variance - Hydroelectric	3.8	0.0	(3.2)	0.0	(0.5)	0.0
7	Capacity Refurbishment Variance - Hydroelectric	232.1	0.0	0.0	0.6	0.0	232.6
8	Gross Revenue Charge Variance	0.0	0.0	0.0	0.0	0.0	0.0
9	Pension and OPEB Cost Variance - Hydroelectric - Historic	0.2	0.0	(0.2)	0.0	0.0	0.0
10	Pension and OPEB Cost Variance - Hydroelectric - Future	10.6	0.0	(0.1)	0.0	0.0	10.5
11	Pension and OPEB Cost Variance - Hydroelectric - Post 2012 Additions	35.5	0.0	0.0	0.0	0.0	35.5
12	Pension & OPEB Cash Versus Accrual Differential Deferral - Hydroelectric	0.0	4.6	0.0	0.0	0.0	4.6
13	Pension & OPEB Cash Payment Variance - Hydroelectric	0.0	0.2	0.0	(0.0)	0.0	0.2
14	Impact for USGAAP Deferral - Hydroelectric	0.3	0.0	(0.2)	0.0	(0.1)	0.0
15	Hydroelectric Deferral and Variance Over/Under Recovery Variance	3.2	0.4	0.3	0.0	0.6	4.5
16	<b>Total</b>	<b>327.7</b>	<b>0.8</b>	<b>(6.7)</b>	<b>0.7</b>	<b>0.0</b>	<b>322.4</b>
<b>Nuclear:</b>							
17	Nuclear Liability Deferral	294.0	0.0	(8.3)	0.0	0.0	285.7
18	Nuclear Development Variance	58.5	0.2	0.0	0.1	0.0	58.8
19	Ancillary Services Net Revenue Variance - Nuclear	1.7	0.2	(0.1)	0.0	0.0	1.7
20	Capacity Refurbishment Variance - Nuclear - Capital Portion	12.1	1.1	0.0	0.0	0.0	13.2
21	Capacity Refurbishment Variance - Nuclear - Non-Capital Portion	2.6	(0.6)	(0.8)	0.0	0.0	1.3
22	Bruce Lease Net Revenues Variance - Derivative Sub-Account	134.4	24.0	(4.5)	(0.1)	0.0	153.8
23	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - EB-2012-0002	39.8	0.0	(2.5)	0.0	0.0	37.3
24	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - Post 2012 Additions	127.0	(3.2)	0.0	0.0	0.0	123.8
25	Income and Other Taxes Variance - Nuclear	(9.9)	(5.4)	2.2	(0.0)	0.0	(13.2)
26	Tax Loss Variance - Nuclear	19.9	0.0	(16.9)	0.0	(3.0)	0.0
27	Pension and OPEB Cost Variance - Nuclear - Historic	3.4	0.0	(3.5)	0.0	0.1	0.0
28	Pension and OPEB Cost Variance - Nuclear - Future	217.5	0.0	(2.9)	0.0	0.0	214.7
29	Pension and OPEB Cost Variance - Nuclear - Post 2012 Additions	678.6	0.0	0.0	0.0	0.0	678.6
30	Pension & OPEB Cash Versus Accrual Differential Deferral - Nuclear	0.0	31.3	0.0	0.0	0.0	31.3
31	Pension & OPEB Cash Payment Variance - Nuclear	0.0	6.2	0.0	0.0	0.0	6.2
32	Impact for USGAAP Deferral - Nuclear	4.8	0.0	(4.0)	0.0	(0.8)	0.0
33	Pickering Life Extension Depreciation Variance <sup>6</sup>	1.7	0.0	6.3	0.0	0.0	7.8
34	Nuclear Deferral and Variance Over/Under Recovery Variance	52.9	0.1	(0.5)	0.1	3.7	56.4
35	<b>Total</b>	<b>1,639.0</b>	<b>53.9</b>	<b>(35.5)</b>	<b>0.2</b>	<b>0.0</b>	<b>1,657.5</b>
36	<b>Grand Total (line 16 + line 35)</b>	<b>1,966.7</b>	<b>54.6</b>	<b>(42.2)</b>	<b>0.9</b>	<b>0.0</b>	<b>1,979.9</b>

Notes:

- From Ex. H1-1-2, Table 1b, col. (f).
- Calculated as the value from EB-2012-0002 Payment Amounts Order, App. B, Table B-1, col. (d), multiplied by 2/12.
- See Ex. H1-1-2, Table 1a, Note 6.
- Per the EB-2013-0321 Payment Amounts Order, no interest is recorded on the Pension & OPEB Cash Versus Accrual Differential Deferral Account.
- In accordance with the EB-2013-0321 Payment Amounts Order, the Tax Loss Variance Account and the Impact for USGAAP Deferral Account were terminated on December 31, 2014, with the remaining corresponding balances as of that date transferred to the Hydroelectric Deferral and Variance Over/Under Recovery Variance Account and the Nuclear Deferral and Variance Account. Similarly, in accordance with the EB-2013-0321 Payment Amounts Order, the remaining corresponding Historic Recovery balances of the Pension and OPEB Cost Variance Account at December 31, 2014 were transferred to the Hydroelectric Deferral and Variance Over/Under Recovery Variance Account and the Nuclear Deferral and Variance Over/Under Recovery Variance Account.
- See Ex. H1-1-2, Table 1a, Note 7.

Numbers may not add due to rounding.

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 Exhibit H1  
 Tab 1  
 Schedule 2  
 Table 2

Table 2  
 (Updated version of Ex. H1-1-1 Table 2)  
 Hydroelectric Water Conditions Variance Account  
 Summary of Account Transactions - 2013 and 2014

Line No.	Particulars	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(b)+(c) Actual Total 2014
		(a)	(b)	(c)	(d)
	<b>Previously Regulated Hydroelectric:</b>				
1	Forecast Production - EB-2012-0002 / EB-2013-0321 <sup>2</sup> (GWh)	19,832	15,484	3,282	18,766
2	Actual Calculated Production (GWh)	19,167	15,579	3,424	19,003
3	Difference (GWh) (line 1 - line 2)	664	(96)	(142)	(238)
4	Payment Amount per EB-2010-0008 / EB-2013-0321 (\$/MWh) <sup>3</sup>	35.78	35.78	40.20	
5	Revenue Impact (\$M) (line 3 x line 4 / 1000)	23.8	(3.4)	(5.7)	(9.1)
6	GRC/Water Rental Costs (\$M)	(8.5)	1.7	2.1	3.7
7	Addition to Variance Account (\$M) (line 5 + line 6)	15.2	(1.7)	(3.7)	(5.4)
	<b>Newly Regulated Hydroelectric:</b>				
8	Forecast Production - EB-2013-0321 <sup>2,5</sup> (GWh)	N/A	N/A	2,057	2,057
9	Actual Calculated Production <sup>5</sup> (GWh)	N/A	N/A	2,623	2,623
10	Difference (GWh) (line 8 - line 9)			(566)	(566)
11	Payment Amount per EB-2013-0321 (\$/MWh) <sup>4</sup>	N/A	N/A	41.93	
12	Revenue Impact (\$M) (line 10 x line 11 / 1000)	N/A	N/A	(23.7)	(23.7)
13	GRC/Water Rental Costs (\$M)	N/A	N/A	4.8	4.8
14	Addition to Variance Account (\$M) (line 12 + line 13)	N/A	N/A	(18.9)	(18.9)
15	<b>Total Addition to Variance Account (\$M) (line 7 + line 14)</b>	15.2	(1.7)	(22.6)	(24.3)

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 2, col. (a).
- 2013 and January to October 2014 forecast production has been determined using the average monthly forecasts for 2011 and 2012 underpinning the reference amounts from EB-2010-0008 per EB-2012-0002 Payment Amounts Order, App. B, page 3. November to December 2014 forecast production is as reflected in the 2014 Board-approved production value, in accordance with the EB-2013-0321 Payment Amounts Order, App. G, page 3.
- From EB-2010-0008 Payment Amounts Order, App. B, Table 1, line 3 for 2013 and January to October 2014. From EB-2013-0321 Payment Amounts Order, App. B, Table 1, line 3 for November to December 2014.
- From EB-2013-0321 Payment Amounts Order, App. C, Table 1, line 3.
- In accordance with the EB-2013-0321 Payment Amounts Order, App. G, pp. 2-3, the value represents production for the 21 newly regulated hydroelectric facilities subject to the variance account.

Table 3  
 (Updated version of Ex. H1-1-1 Table 3)  
 Ancillary Services Net Revenue Variance Account  
 Summary of Account Transactions - 2013 and 2014 (\$M)

Line No.	Particulars	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(b)+(c) Actual Total 2014
		(a)	(b)	(c)	(d)
<b>Previously Regulated Hydroelectric:</b>					
1	Forecast Revenue - EB-2012-0002 / EB-2013-0321 <sup>2</sup>	38.9	32.4	5.4	37.8
2	Actual Revenue	37.1	44.5	8.9	53.4
3	Addition to Variance Account (line 1 - line 2)	1.8	(12.1)	(3.5)	(15.6)
<b>Newly Regulated Hydroelectric:</b>					
4	Forecast Revenue - EB-2013-0321 <sup>3</sup>	N/A	N/A	3.8	3.8
5	Actual Revenue	N/A	N/A	7.7	7.7
6	Addition to Variance Account Before Adjustment (line 4 - line 5)	N/A	N/A	(3.9)	(3.9)
7	Less: EB-2013-0321 Impact Statement (Ex. N1) Adjustment <sup>4</sup>	N/A	N/A	(0.8)	(0.8)
8	Addition to Variance Account (line 6 - line 7)	N/A	N/A	(3.1)	(3.1)
9	Hydroelectric Addition to Variance Account (line 3 + line 8)	N/A	N/A	(6.6)	(18.7)
<b>Nuclear:</b>					
10	Forecast Revenue - EB-2012-0002 / EB-2013-0321 <sup>5</sup>	3.0	2.5	0.3	2.8
11	Actual Revenue	1.7	2.1	0.3	2.4
12	Addition to Variance Account Before Adjustment (line 10 - line 11)	1.2	0.3	0.1	0.4
13	Less: EB-2013-0321 Impact Statement (Ex. N1) Adjustment <sup>4</sup>	N/A	N/A	(0.1)	(0.1)
14	Nuclear Addition to Variance Account (line 12 - line 13)	1.2	0.3	0.2	0.5

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 3.
- 2013 value is \$3.24M/month x 12 months per EB-2012-0002 Payment Amounts Order, App. B, page 4. January to October 2014 value is \$3.24M/month x 10 months per EB-2012-0002 Payment Amounts Order, App. B, page 4. November to December 2014: \$2.71M/month x 2 months per EB-2013-0321 Payment Amounts Order, App. G, page 4.
- Calculated as \$1.91M/month x 2 months per EB-2013-0321 Payment Amounts Order, App. G, page 4.
- The adjustments are per the EB-2013-0321 Payment Amounts Order (App. G, p. 4) requirement that amounts recorded in the account do not include those that OPG indicated it is not seeking to recover from, or refund to, ratepayers as part of the differences between the revenue requirement in its EB-2013-0321 pre-filed evidence and the information based on OPG's 2014-2016 Business Plan, which was provided in the EB-2013-0321 Impact Statement at Ex. N1. The total of the adjustments represent a 2-month portion of the \$8M test period increase (EB-2013-0321 Ex. N1-1-1, Chart 1) in forecast newly regulated hydroelectric and nuclear ancillary services net revenues between OPG's EB-2013-0321 pre-filed evidence and its 2014-2016 Business Plan. This difference was not included in the updated revenue requirement in the Ex. N1 impact statement. The monthly adjustment amount for newly regulated hydroelectric and nuclear is calculated below. No adjustment is necessary for the previously regulated hydroelectric ancillary services net revenue since, as discussed in section 2.4 of EB-2013-0321 Ex. N1-1-1, the revenue requirement was updated for the 2014-2016 Business Plan values.

Line No.	Particulars	2014 <sup>#</sup>	2015	Total
		(a)	(b)	(c)
<b>Newly Regulated Hydroelectric:</b>				
1a	Forecast Revenue - EB-2013-0321 Pre-filed Evidence <sup>##</sup>	11.3	23.1	34.4
2a	Forecast Revenue - OPG's 2014-2016 Business Plan	13.6	27.8	41.4
3a	Difference (line 1a - line 2a)	(2.3)	(4.7)	(7.0)
4a	Monthly EB-2013-0321 Impact Statement (Ex. N1) Adjustment (line 3a / 18 months)			(0.4)
<b>Nuclear:</b>				
5a	Forecast Revenue - EB-2013-0321 Pre-filed Evidence <sup>†</sup>	1.9	1.9	3.8
6a	Forecast Revenue - 2014-2016 Business Plan	2.4	2.5	4.9
7a	Difference (line 5a - line 6a)	(0.5)	(0.6)	(1.1)
8a	Monthly EB-2013-0321 Impact Statement (Ex. N1) Adjustment (line 7a / 24 months)			(0.05)

# Newly regulated hydroelectric values are for the 6-month period from July 1, 2014 to December 31, 2014.

## From EB-2013-0321 Ex. G1-1-1 Table 1, line 6: 2014 value is col. (e) multiplied by 6/12, and 2015 value is from col. (f).

+ From EB-2013-0321 Ex. G2-1-1 Table 1, line 8, cols. (e) and (f).

5 2013 value is \$0.25M/month x 12 months per EB-2012-0002 Payment Amounts Order, App. B, page 10.  
 January to October 2014 value is \$0.25M/month x 10 months per EB-2012-0002 Payment Amounts Order, App. B, page 10.  
 November to December 2014 value is \$0.14M/month x 2 months per EB-2013-0321 Payment Amounts Order, App. G, page 10.

Numbers may not add due to rounding.

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 Exhibit H1  
 Tab 1  
 Schedule 2  
 Table 4

Table 4  
 (Updated version of Ex. H1-1-1 Table 4)  
 Hydroelectric Incentive Mechanism Variance Account  
Summary of Account Transactions - 2014 (\$M)

Line No.	Particulars	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(a)+(b) Actual Total 2014
		(a)	(b)	(c)
1	<b>Actual Previously Regulated Hydroelectric Incentive Mechanism Net Revenue</b>	15.7	(1.1)	14.6
2	<b>Actual Newly Regulated Hydroelectric Incentive Mechanism Net Revenue</b>	N/A	1.0	1.0
3	<b>Total Actual Regulated Hydroelectric Incentive Mechanism Revenue</b>	15.7	(0.1)	15.6
4	<b>Threshold per EB-2012-0002 / EB-2013-0321<sup>1</sup></b>	10.8	8.5	
5	<b>Actual Hydroelectric Incentive Mechanism Net Revenue In Excess of Threshold</b> (line 3 - line 4; nil if line 3 < line 4)	4.9	0.0	4.9
6	<b>Percentage<sup>2</sup></b>	50%	50%	50%
7	<b>Addition to Variance Account</b> (line 5 x line 6)	(2.4)	0.0	(2.4)

Notes:

- 1 January to October 2014 threshold from EB-2012-0002 Payment Amounts Order, App. B, page 8, multiplied by 10/12.  
 November to December 2014 threshold from EB-2013-0321 Payment Amounts Order, App. G, page 7.
- 2 January to October 2014 percentage from EB-2012-0002 Payment Amounts Order, App. B, page 8.  
 November to December 2014 percentage from EB-2013-0321 Payment Amounts Order, App. G, page 7.

Numbers may not add due to rounding.

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 Table 5

Table 5  
 (Updated version of Ex. H1-1-1 Table 5)  
 Hydroelectric Surplus Baseload Generation Variance Account  
Summary of Account Transactions - 2014

Line No.	Particulars	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(a)+(b) Actual Total 2014
		(a)	(b)	(c)
	<b><u>Previously Regulated Hydroelectric:</u></b>			
1	Actual Foregone Production Due to SBG Conditions (GWh) <sup>1</sup>	1,061	581	1,641
2	Payment Amount per EB-2010-0008 / EB-2013-0321 (\$/MWh) <sup>2</sup>	35.78	40.20	
3	Revenue (\$M) (line 1 x line 2 / 1000)	38.0	23.3	61.3
4	GRC/Water Rental Costs (\$M)	(15.3)	(8.4)	(23.6)
5	Addition to Variance Account (\$M) (line 3 + line 4)	22.7	15.0	37.7
	<b><u>Newly Regulated Hydroelectric:</u></b>			
6	Actual Foregone Production Due to SBG Conditions (GWh)	N/A	308	308
7	Payment Amount per EB-2013-0321 (\$/MWh) <sup>3</sup>	N/A	41.93	
8	Revenue (\$M) (line 6 x line 7 / 1000)	N/A	12.9	12.9
9	GRC/Water Rental Costs (\$M)	N/A	(3.1)	(3.1)
10	Addition to Variance Account (\$M) (line 8 + line 9)		9.8	9.8
11	Total Addition to Variance Account (\$M) (line 5 + line 10)	N/A	24.8	47.5

Notes:

- 1 Includes an upward adjustment of 29.7 GWh to the 2013 estimated foregone production reflected in the EB-2013-0321 Board-approved account balance, reflecting a refinement to OPG's spill reporting methodology in 2014 based on an accumulation of data since the new Niagara Tunnel was placed in service in March 2013.
- 2 From EB-2010-0008 Payment Amounts Order, App. B, Table 1, line 3 for 2013 and January to October 2014.  
 From EB-2013-0321 Payment Amounts Order, App. B, Table 1, line 3 for November to December 2014.
- 3 From EB-2013-0321 Payment Amounts Order, App. C, Table 1, line 3.



Numbers may not add due to rounding.

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 Table 6

Table 6  
 (Updated version of Ex. H1-1-1 Table 6)  
 Income and Other Taxes Variance Account  
 Summary of Account Transactions - 2013 and 2014 (\$M)

No.	Particulars	Note	Actual 2013 <sup>1</sup>			Actual Jan - Oct 2014			Actual Nov - Dec 2014			Actual Total 2014		
			Previously Hydroelectric	Nuclear	(a)+(b) Total	Previously Hydroelectric	Nuclear	(d)+(e) Total	Previously Hydroelectric	Nuclear	(g)+(h) Total	Previously Hydroelectric	Nuclear	(j)+(k) Total
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>Entry (i): Increase of Scientific Research and Experimental Development ("SR&amp;ED") Investment Tax Credits (ITCs) Recognition Percentage from 50% to 75%</b>													
1	Forecast SR&ED ITCs, net of Tax on ITCs, at 50%	2	(0.1)	(6.5)	(6.6)	(0.1)	(6.5)	(6.6)				(0.1)	(6.5)	(6.6)
2	Forecast SR&ED ITCs, net of Tax on ITCs, at 75% (line 1 x 3/2)		(0.1)	(9.8)	(9.9)	(0.1)	(9.8)	(9.9)				(0.1)	(9.8)	(9.9)
3	Addition to Variance Account - SR&ED ITCs Recognition Percentage Increase (cols. (a) to (c): line 2 - line 1; cols. (d) to (f): (line 2 - line 1) x 10/12)		(0.0)	(3.3)	(3.3)	(0.0)	(2.7)	(2.7)	0.0	0.0	0.0	(0.0)	(2.7)	(2.7)
	<b>Entry (ii): Reduction in Contractor Payments Qualifying for SR&amp;ED ITCs from 100% to 80%</b>													
4	Annual Qualifying Contractor Payments Reflected in Forecast SR&ED ITCs		0.6	57.4	58.0	0.6	57.4	58.0				0.6	57.4	58.0
5	20% Portion Not Eligible for SR&ED ITCs (line 4 x 20%)		0.1	11.5	11.6	0.1	11.5	11.6				0.1	11.5	11.6
6	Investment Tax Credit Rate		20%	20%	20%	15%	15%	15%				15%	15%	15%
7	Reduction in SR&ED ITCs (cols (a) to (c): line 5 x line 6; cols (d) to (f): line 5 x line 6 x 10/12)		0.0	2.3	2.3	0.0	1.4	1.5				0.0	1.4	1.5
8	Tax on 2013 Reduction in SR&ED ITCs		0.0	0.0	0.0	0.0	0.4	0.4				0.0	0.4	0.4
9	Addition to Variance Account - Reduction in Contractor Payments Qualifying for SR&ED ITCs ((line 7 - line 8) x 75% SR&ED ITC recognition percentage)		0.0	1.7	1.7	0.0	0.8	0.8	0.0	0.0	0.0	0.0	0.8	0.8
	<b>Entry (iii): Income Tax Variance Due to Nuclear Waste Management Capital Expenditures Adjustment</b>													
10	Non-Deductible Portion of Cash Expenditures for Nuclear Waste & Decommissioning		0.0	2.9	2.9	0.0	2.9	2.9				0.0	2.9	2.9
11	Additional Capital Cost Allowance		0.0	3.7	3.7	0.0	3.0	3.0				0.0	3.0	3.0
12	Impact on Taxable Income (line 10 - line 11)		0.0	(0.8)	(0.8)	0.0	(0.1)	(0.1)	0.0	0.0	0.0	0.0	(0.1)	(0.1)
13	Income Tax Rate	3	25%	25%	25%	25%	25%	25%				25%	25%	25%
14	Addition to Variance Account - Nuclear Waste Management Capital Expenditures Adjustment (line 12 x line 13)		0.0	(0.2)	(0.2)	0.0	(0.0)	(0.0)	0.0	0.0	0.0	0.0	(0.0)	(0.0)
	<b>Entry (iv): Increase of SR&amp;ED ITCs Recognition Percentage from 75% to 100% in 2013 for April 1, 2008 to Dec 31, 2008, during Jan to Oct 2014 for 2009, and during Nov to Dec 2014 for 2010</b>													
15	Actual SR&ED ITCs, net of Tax on ITCs, at 75%	5	(0.1)	(8.5)	(8.6)	(0.1)	(10.4)	(10.5)	(0.2)	(16.3)	(16.5)	(0.3)	(26.7)	(27.0)
16	Actual SR&ED ITCs, net of Tax on ITCs, at 100% (line 15 x 4/3)		(0.1)	(11.3)	(11.4)	(0.1)	(13.9)	(14.0)	(0.2)	(21.7)	(21.9)	(0.4)	(35.6)	(35.9)
17	Addition to Variance Account - SR&ED ITCs Recognition Percentage Increase to 100% (line 16 - line 15)		(0.0)	(2.8)	(2.9)	(0.0)	(3.5)	(3.5)	(0.1)	(5.4)	(5.5)	(0.1)	(8.9)	(9.0)
	<b>Entry (v): ITC Rate Reduction from 20% to 15% Effective in 2014</b>													
18	Forecast SR&ED ITCs Based on 20% ITC Rate, at 75%	6	0.0	0.0	0.0	0.1	13.1	13.2				0.1	13.1	13.2
19	Forecast SR&ED ITCs Based on 15% ITC Rate, at 75% (line 18 x 3/4)		0.0	0.0	0.0	0.1	9.8	9.9				0.1	9.8	9.9
20	Addition to Variance Account - ITC Rate Reduction Effective in 2014 ((line 18 - line 19) x 10/12)		0.0	0.0	0.0	0.0	2.7	2.8	0.0	0.0	0.0	0.0	2.7	2.8
21	<b>Total Addition to Variance Account (line 3 + line 9 + line 14 + line 17 + line 20)</b>		(0.1)	(4.5)	(4.6)	(0.0)	(2.7)	(2.7)	(0.1)	(5.4)	(5.5)	(0.1)	(8.1)	(8.2)

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132 (corrected version filed on June 4, 2014), Attachment 1, Table 6.
- Annualized forecasts for 2013 and 2014 have been determined based on amounts reflected in the payment amounts approved in EB-2010-0008 using the methodology from the EB-2012-0002 Payment Amounts Order, and are calculated as shown in EB-2012-0002 Ex. H1-1-2 Table 4, Note 2.
- 2013 tax rate from EB-2013-0321 Ex. L-1.0-1 Staff-002, Attachment 1, Table 29, line 29. 2014 tax rate from EB-2013-0321 Payment Amounts Order, App. A, Table 7, line 31, col. (c).
- Entry (iv) was recorded in 2013 following the resolution during 2013 of the 2008 taxation year audit, and in 2014 following the resolution during 2014 of the 2009 taxation year audit. An additional entry of less than \$0.1M/year is recorded in 2013 and 2014 relating to SR&ED qualifying capital expenditures.
- Represents SR&ED ITCs, net of tax on ITCs, for the period from April 1, 2008 to December 31, 2008 and for full year 2009 previously credited to ratepayers at 75% through the December 31, 2010 and December 31, 2012 OEB-approved balances of the Income and Other Taxes Variance Account.
- The annualized forecast for 2014 is calculated from EB-2010-0008 Ex. F4-4-1 as follows: Table 2, line 5, col. (e) multiplied by 3/2 for previously regulated hydroelectric, and Table 3, line 6, col. (e) multiplied by 3/2 for nuclear.

Table 7  
(Updated version of Ex. H1-1-1 Table 7)  
Capacity Refurbishment Variance Account - Hydroelectric  
Summary of Account Transactions - 2014 (\$M)

Line No.	Particulars	Note	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(a)+(b) Actual Total 2014
			(a)	(b)	(c)
	<b>Previously Regulated Hydroelectric:</b>				
1	Niagara Tunnel Net Plant Amount Not Reflected in EB-2010-0008 Rate Base	1	1,345.1		
2	Weighted Average Cost of Capital - EB-2010-0008	2	7.40%		
3	Niagara Tunnel Project - Cost of Capital (line 1 x line 2 x 10/12)		82.9		82.9
4	Niagara Tunnel Project - Depreciation	3	12.2		12.2
5	Difference Between Forecast and Actual Capital Cost Allowance Deduction	4	(0.7)		(0.7)
6	Increase in Regulatory Taxable Income	5	61.8		61.8
7	Niagara Tunnel Project - Income Tax Impact (line 6 x 25 % / (1 - 25%))		20.6		20.6
8	Niagara Tunnel Project - Total Capital Addition (line 3 + line 4 + line 7)		115.7		115.7
	<b>Capital Additions for Other Projects:</b>				
9	Sir Adam Beck I GS Unit G7 Frequency Conversion		0.4	0.0	0.4
10	Sir Adam Beck I GS Unit G3 Upgrade		1.2	0.0	1.2
11	Sir Adam Beck I GS Unit G10 Upgrade		0.0	(0.1)	(0.1)
12	Addition to Variance Account for Other Projects Before Adjustment (lines 9 through 11)	6	1.6	(0.1)	1.5
13	Less: EB-2013-0321 Impact Statement (Ex. N1) Adjustment	7	N/A	(0.1)	(0.1)
14	Addition to Variance Account for Other Projects (line 12 - line 13)		1.6	0.0	1.6
15	<b>Total Addition to Variance Account - Previously Regulated Hydroelectric (line 8 + line 14)</b>		117.3	0.0	117.3

## Notes:

- Represents the 2014 actual Niagara Tunnel project net plant rate base value calculated as follows: Board-approved in-service amount for the new Niagara Tunnel of \$1,364.6M (EB-2013-0321 Payment Amounts Order, App. A, Table 1a, Note 2) less the resulting actual 2014 accumulated depreciation rate base amount of \$19.5M.
- From EB-2010-0008 Payment Amounts Order, App. A, Table 5b, col. (c), line 6.
- Represents 10/12 of the actual 2014 full-year depreciation expense of \$14.4M for the Niagara Tunnel Project.
- Amount is calculated as the difference between forecast CCA deduction of \$36.5M and actual CCA deduction of \$36.9M recognized in 2014 related to the Niagara Tunnel Project, multiplied by 10/12. The forecast amount is based on 2011 and 2012 CCA amounts underpinning the OEB-approved forecast income tax expense in EB-2010-0008.
- The increase in regulatory taxable income is calculated as the sum of lines 4 and 5, plus the return on equity ("ROE") component of the cost of capital addition at line 3. The 2014 ROE component is calculated as: net plant amount at line 1, multiplied by the EB-2010-0008 OEB-approved equity portion (47%) of the capital structure, multiplied by the OEB-approved ROE rate of 9.55% (from EB-2010-0008 Payment Amounts Order, App. A, Table 5b, col. (c), line 5), multiplied by 10/12.
- Additions to the account for January to October 2014 also include an entry of less than \$0.1M related to the Sir Adam Beck G9 Upgrade project.
- The adjustments are per the EB-2013-0321 Payment Amounts Order, App. G, p. 10 requirements which are the same as those described in Ex. H1-1-2 Table 3, Note 4 and Ex. H1-1-2 Table 13, Note 6.

Numbers may not add due to rounding.

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 Tab 1  
 Schedule 2  
 Table 8

Table 8  
 (Updated version of Ex. H1-1-1 Table 8)  
 Pension and OPEB Cost Variance Account  
 Summary of Account Transactions - 2013 and 2014<sup>1</sup> (\$M)

Line No.	Particulars	Note	Actual 2013 <sup>2</sup>			Actual Jan to Oct 2014		
			Previously Regulated Hydroelectric	Nuclear	(a)+(b) Total	Previously Regulated Hydroelectric	Nuclear	(d)+(e) Total
			(a)	(b)	(c)	(d)	(e)	(f)
1	Forecast Accrual Pension Costs - EB-2012-0002	3	7.0	138.4	145.4	5.8	115.3	121.1
2	Forecast Accrual OPEB Costs - EB-2012-0002	3	8.2	163.0	171.2	6.8	135.8	142.6
3	<b>Total Forecast Accrual Pension and OPEB Costs</b> (line 1 + line 2)		15.1	301.4	316.5	12.6	251.2	263.8
4	Actual Accrual Pension Costs	4	18.0	365.3	383.3	18.4	341.4	359.8
5	Actual Accrual OPEB Costs	4	11.5	233.7	245.2	8.0	149.4	157.4
6	<b>Total Actual Accrual Pension and OPEB Costs</b> (line 4 + line 5)		29.5	599.0	628.5	26.4	490.8	517.2
7	Addition to Variance Account - Pension Costs (line 4 - line 1)		11.0	226.9	237.9	12.6	226.1	238.6
8	Addition to Variance Account - OPEB Costs (line 5 - line 2)		3.4	70.7	74.0	1.2	13.5	14.8
9	Addition to Variance Account - Income Tax Impact	5	4.3	86.1	90.4	3.0	55.3	58.3
10	<b>Total Addition to Variance Account</b> (line 7 + line 8 + line 9)		18.6	383.7	402.3	16.8	294.9	311.7

Notes:

- 1 All cost amounts are presented on a CGAAP basis, as per the EB-2012-0002 Payment Amounts Order, App. B.
- 2 As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 8.
- 3 Forecasts have been determined based on amounts reflected in the payment amounts approved in EB-2010-0008, and are the same as those used to derive the OEB-approved 2012 additions to the variance account (shown in EB-2012-0002 Ex. H1-1-2, Table 5, line 1 (pension) and line 2 (OPEB), cols (d)-(f)). Total forecast costs for the regulated operations are as per EB-2012-0002 Payment Amounts Order, App. B, p. 6, determined as \$26.38M/month x 12 for 2013 and \$26.38/month x 10 for January to October 2014.
- 4 Amounts represent the regulated portion (excluding newly regulated hydroelectric) of OPG's 2013 and January to October 2014 total actual pension and OPEB costs on a CGAAP basis, which are provided at pages 5, 8 and 9 of Ex. H1-1-2, Attachment 2.
- 5 From Ex. H1-1-2 Table 8a, line 8.

Numbers may not add due to rounding.

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 Table 8a

Table 8a  
 (Updated version of Ex. H1-1-1 Table 8a)  
 Pension and OPEB Cost Variance Account  
 Calculation of Income Tax Impact - 2013 and 2014 (\$M)

Line No.	Particulars	Note	Actual 2013 <sup>1</sup>			Actual Jan to Oct 2014		
			Previously Regulated Hydroelectric	Nuclear	(a)+(b) Total	Previously Regulated Hydroelectric	Nuclear	(d)+(e) Total
			(a)	(b)	(c)	(d)	(e)	(f)
1	Forecast Regulatory Income Tax Impact	2	0.5	10.3	10.8	0.4	8.6	9.0
	<b>Actual Additions to / Deductions from Regulatory Earnings Before Tax</b>							
2	Accrual Pension Costs	3	18.0	365.3	383.3	18.4	341.4	359.8
3	Accrual OPEB Costs	4	11.5	233.7	245.2	8.0	149.4	157.4
4	Less: Pension Plan Contributions	5	11.4	231.6	242.9	12.5	233.1	245.7
5	Less: OPEB Payments	5	3.8	78.1	81.9	3.6	66.0	69.6
6	Net Additions to Regulatory Earnings Before Tax		14.2	289.4	303.6	10.3	191.6	201.9
7	Actual Regulatory Income Tax Impact (line 6 x 25% / (1 - 25%))		4.7	96.5	101.2	3.4	63.9	67.3
8	Addition to Variance Account - Regulatory Income Tax Impact (line 7 - line 1)		4.3	86.1	90.4	3.0	55.3	58.3

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 8a.
- Forecasts have been determined based on amounts reflected in the payment amounts approved in EB-2010-0008, and for 2013, are the same amounts used to derive the OEB-approved 2012 additions (shown in EB-2012-0002 Ex. H1-1-2, Table 5a, line 1, cols. (d)-(f)). For January to October 2014, the EB-2012-0002 annual forecasts are prorated by 10/12.
- From Ex. H1-1-2 Table 8, line 4, cols. (d)-(e).
- From Ex. H1-1-2 Table 8, line 5, cols. (d)-(e).
- Represents the regulated portion (excluding newly regulated hydroelectric) of OPG's 2013 and January to October 2014 total actual pension and OPEB cash amounts, which are provided at pages 8 and 9 of Ex. H1-1-2, Attachment 2. 2013 amounts in col. (c) are as shown in EB-2013-0321 Ex. L-1.0-1 Staff-002, Attachment 1, Table 29, lines 15 and 16. 2013 amounts at line 4 are also found in EB-2013-0321 Ex. L-6.8-1 Staff-114.

Numbers may not add due to rounding.

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 Table 9

Table 9  
 (Updated version of Ex. H1-1-1 Table 9)  
 Hydroelectric Deferral and Variance Over/Under Recovery Variance Account  
Summary of Account Transactions - 2013 and 2014

Line No.	Particulars	Note	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(b)+(c) Actual Total 2014
			(a)	(b)	(c)	(d)
1	Hydroelectric Rider 2013-A / 2014-A (\$/MWh)	2	3.04	2.02	2.02	
2	Hydroelectric Rider 2013-B (\$/MWh)	3	0.58			
3	Mar 2013 - Dec 2014 Hydroelectric Production Forecast Used to Set Rider 2013-A and Rider 2014-A (TWh)	4	16.7	16.5	3.3	19.9
4	Mar 2013 - Dec 2014 Actual Hydroelectric Production (TWh)		15.9	16.2	3.1	19.3
5	Actual Production Variance for Mar 2013 - Dec 2014 (TWh) (line 3 - line 4)		0.8	0.3	0.2	0.5
6	Addition to Variance Account (\$M) (line 5 x (line 1 + line 2))		2.9	0.6	0.4	1.0

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 9.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 1, line 13, col. (g) for 2013 and col. (h) for 2014.
- Interim period shortfall rider in effect for 2013 from EB-2012-0002 Payment Amounts Order, App. A, Table 3, line 7, col. (a).
- Value for 2013 is calculated from the EB-2012-0002 Payment Amounts Order, App. A, Table 3, col. (a): line 6 minus line 5.  
 Annual value for 2014 is from EB-2012-0002 Payment Amounts Order, App. A, Table 1, line 12, col. (g). Values for January to October 2014 and November to December 2014 are averages of the corresponding monthly forecasts found at EB-2012-0002 Ex. L-2-1 Staff-16, Attachment 1, Table 2, lines 1 and 3.

Table 10  
 (Updated version of Ex. H1-1-1 Table 10)  
 Nuclear Liability Deferral Account  
Summary of Account Transactions - 2013 and 2014 (\$M)

Line No.	Particulars	Note	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014
			(a)	(b)
<b>Revenue Requirement Impact of Current Approved ONFA Reference Plan Effective January 1, 2012:</b>				
1	<b>Depreciation Expense</b> (col. (a) from Table to Note 2, line 13a, col. (d); col. (b) = col. (a) x 10/12)	2	51.7	43.1
<b>Return on Rate Base</b>				
2	<b>Average Asset Retirement Costs</b>	3	38.3	(13.4)
3	<b>Weighted Average Accretion Rate</b>	4	5.37%	5.37%
4	<b>Return on Rate Base</b> (col. (a) = line 2 x line 3; col. (b) = line 2 x line 3 x 10/12)		2.1	(0.6)
<b>Variable Expenses</b>				
5	<b>Used Fuel Storage and Disposal Variable Expenses</b>	5	26.1	23.3
6	<b>Low &amp; Intermediate Level Waste Management Variable Expenses</b>		1.0	1.1
7	<b>Total Variable Expenses</b> (line 5 + line 6)		27.1	24.4
<b>Income Tax Impact</b>				
8	<b>Forecast Contributions to Nuclear Segregated Funds</b>	6	142.7	118.9
9	<b>Contributions to Nuclear Segregated Funds based on the Current Approved ONFA Reference Plan</b>	7	98.1	141.6
10	<b>Decrease (Increase) in Contributions to Nuclear Segregated Funds</b> (line 8 - line 9)		44.6	(22.7)
11	<b>Net Increase in Regulatory Taxable Income</b> (line 1 + line 4 + line 7 + line 10)		125.5	44.2
12	<b>Income Tax Rate</b>		25.00%	25.00%
13	<b>Income Tax Impact</b> (line 11 x line 12 / (1 - line 12))		41.8	14.7
14	<b>Addition to Deferral Account</b> (line 1 + line 4 + line 7 + line 13)		122.7	81.6

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 10.
- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 10, Table to Note 1. The depreciation expense component of the addition to the deferral account is calculated as follows:

Line No.		Pickering Units 1 & 4 (formerly Pickering A)	Pickering Units 5-8 (formerly Pickering B)	Darlington	Total
		(a)	(b)	(c)	(d)
<b>Table to Note 2 - Depreciation Expense (\$M)</b>					
<b>Incremental ARC - Depreciation Impact of Adjustments at December 31, 2011 and 2012:</b>					
1a	Asset Retirement Cost ("ARC") Adjustment at December 31, 2011 <sup>#</sup>	368.4	175.9	(105.1)	439.2
2a	Remaining Useful Life as at December 31, 2011(months) <sup>+</sup>	120.0	33.0	480.0	
3a	2012 Annual Depreciation (line 1a / line 2a x 12 for cols. (a) through (c))	36.8	64.0	(2.6)	98.2
4a	ARC Adjustment at December 31, 2012 <sup>##</sup>	(178.5)	133.3	(231.7)	(276.9)
5a	Net ARC Adjustment Balance at December 31, 2012 (line 1a - line 3a + line 4a)	153.1	245.2	(334.2)	64.1
6a	Remaining Useful Life as at December 31, 2012 (months) <sup>++</sup>	96.0	88.0	468.0	
7a	Annual Depreciation Beginning in 2013 (line 5a / line 6a x 12 for cols. (a) through (c))	19.1	33.4	(8.6)	44.0
<b>Base ARC (Excluding Incremental ARC Above) - Depreciation Impact of Pickering Service Life Changes:</b>					
8a	ARC at December 31, 2011 Excluding December 31, 2011 Adjustment <sup>*</sup>	17.3	(27.0)	1,485.0	1,475.4
9a	2012 Annual Depreciation (line 8a / line 2a x 12 for cols. (a) through (c))	1.7	(9.8)	37.1	29.0
10a	ARC at December 31, 2012 Excluding Dec. 31, 2011 and 2012 Adjustments (line 8a - line 9a)	15.6	(17.2)	1,447.9	1,446.3
11a	2013 Annual Depreciation (line 10a / line 6a x 12 for cols. (a) through (c))	1.9	(2.3)	37.1	36.7
12a	Annual Depreciation Impact Beginning in 2013 (line 11a - line 9a)	0.2	7.5	0.0	7.7
13a	<b>Total Annual Depreciation Expense Impact Beginning in 2013 (line 7a + line 12a)</b>	<b>19.4</b>	<b>40.9</b>	<b>(8.6)</b>	<b>51.7</b>

- # From EB-2013-0321, Ex. C2-1-1 Table 4, line 7 and EB-2012-0002 Ex. H1-1-2, Table 9, note 2, line 1a.
- + Represents remaining estimated average service life, for accounting purposes, of the nuclear stations as at December 31, 2011, as per EB-2012-0002, Ex. H1-1-2, Table 9, Note 2, line 2a.
- ## From EB-2013-0321 Ex. C2-1-1, Table 4, line 14.
- ++ Represents remaining estimated average service life, for accounting purposes, of the nuclear stations as at December 31, 2012, as per EB-2013-0321 Ex. F4-1-1, page 3.
- \* Amount in col. (d) from EB-2013-0321 Ex. C2-1-1, Table 2, col. (b), line 28.

- 2013 value is calculated as follows from Note 2, col. (d): (line 5a + (line 5a - line 13a))/2. 2014 value is calculated as 2013 value less Note 2, line 13a, col. (d).
- Per EB-2012-0002 Payment Amounts Order, App. B, p. 9.
- Annual values calculated as the difference between: (A) the product of (i) 2013/2014 unit cost rates for each of the Used Fuel Storage and Disposal programs and the Low and Intermediate Level Waste ("L&ILW") Storage and Disposal programs arising from the current approved ONFA Reference Plan, and (ii) average number of forecast fuel bundles and L&ILW volumes reflected in the EB-2010-0008 payment amounts, and (B) the average of 2011 and 2012 forecast variable expenses reflected in the EB-2010-0008 payment amounts. For January to October 2014, the annual forecast value is prorated by 10/12.
- Annual values calculated as the average of 2011 and 2012 contributions from EB-2010-0008 Payment Amounts Order, App. A: Table 6, line 16, col. (c) for 2011 and Table 7, line 16, col. (c) for 2012. For January to October 2014, the annual forecast value is prorated by 10/12.
- 2013 value is as shown in EB-2013-0321 Ex. L-1.0-1 Staff-002, Attachment 1, Table 7, col. (a), line 16.

Numbers may not add due to rounding.

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 Table 11

Table 11  
 (Updated version of Ex. H1-1-1 Table 11)  
 Nuclear Development Variance Account  
Summary of Account Transactions - 2014<sup>1</sup> (\$M)

Line No.	Particulars	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(a)+(b) Actual Total 2014
		(a)	(b)	(c)
1	<b>Forecast Costs - EB-2012-0002 / EB-2013-0321</b>	0.0	0.0	0.0
2	<b>Actual Costs</b>	1.2	0.2	1.5
3	<b>Addition to Variance Account</b> (line 2 - line 1)	1.2	0.2	1.5

Notes:

- 1 The 2013 forecast is nil as per EB-2012-0002 Payment Amounts Order, App. B, p. 9, as no Darlington New Nuclear costs were reflected in the EB-2010-0008 approved revenue requirement. Similarly, the 2014 forecast is nil as per the EB-2013-0321 Payment Amounts Order, App. G, p. 9, as no such costs were reflected in the EB-2013-0321 approved revenue requirement.

Table 12  
(Updated version of Ex. H1-1-1 Table 12)  
Capacity Refurbishment Variance Account - Nuclear  
Summary of Account Transactions - 2013 and 2014 (\$M)

Line No.	Particulars	Note	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(b)+(c) Actual Total 2014
			(a)	(b)	(c)	(d)
	<b>Non-Capital Addition to Variance Account:</b>					
	<b>Forecast Non-Capital Costs - EB-2012-0002 / EB-2013-0321:</b>					
1	Darlington Refurbishment	2,3	5.2	4.3	2.1	6.4
2	Fuel Channel Life Cycle Management Project	2,3	5.9	4.9	0.6	5.5
3	Pickering Continued Operations	2,3	42.0	35.0	3.1	38.1
4	Fuel Channel Life Extension Project	2,3	0.0	0.0	0.0	0.0
5	<b>Total (lines 1 through 4)</b>		<b>53.1</b>	<b>44.2</b>	<b>5.8</b>	<b>50.0</b>
	<b>Actual Non-Capital Costs:</b>					
6	Darlington Refurbishment		6.3	5.6	0.6	6.3
7	Fuel Channel Life Cycle Management Project		9.2	7.8	0.5	8.3
8	Pickering Continued Operations		41.5	25.4	4.3	29.7
9	Fuel Channel Life Extension Project		0.0	3.0	1.9	4.9
10	<b>Total (lines 6 through 9)</b>		<b>57.0</b>	<b>41.8</b>	<b>7.3</b>	<b>49.1</b>
	<b>Non-Capital Addition to Variance Account:</b>					
11	Darlington Refurbishment (line 6 - line 1)		1.1	1.3	(1.4)	(0.1)
12	Fuel Channel Life Cycle Management Project (line 7 - line 2)		3.3	2.9	(0.1)	2.8
13	Pickering Continued Operations (line 8 - line 3)		(0.5)	(9.6)	1.2	(8.4)
14	Fuel Channel Life Extension Project (line 9 - line 4)		0.0	3.0	1.9	4.9
15	<b>Non-Capital Addition to Variance Account Before Adjustment (lines 11 through 14)</b>		<b>4.0</b>	<b>(2.4)</b>	<b>1.6</b>	<b>(0.8)</b>
16	<b>Less: EB-2013-0321 Impact Statement (Ex. N1) Adjustment</b>	4	<b>N/A</b>	<b>N/A</b>	<b>2.1</b>	<b>2.1</b>
17	<b>Total Non-Capital Addition to Variance Account - Nuclear (line 15 - line 16)</b>		<b>4.0</b>	<b>(2.4)</b>	<b>(0.6)</b>	<b>(3.0)</b>
	<b>Capital Addition to Variance Account - Darlington Refurbishment:</b>					
18	Forecast Cost of Capital Amount (col. (c): from Note 5, line 3b, col. (c) x 2/12)	5		0.0	1.8	1.8
19	Actual 2014 Net Plant Rate Base Amount	6		121.2	121.2	
20	Weighted Average Cost of Capital	7		7.40%	6.86%	
21	Actual Cost of Capital Amount (col. (b): line 19 x line 20 x 10/12; col. (c): line 19 x line 20 x 2/12)			7.5	1.4	8.9
22	<b>Cost of Capital Variance (line 21 - line 18)</b>			<b>7.5</b>	<b>(0.4)</b>	<b>7.0</b>
23	Forecast Depreciation (col. (c): from Note 5, line 5b, col. (c) x 2/12)	5		0.0	0.8	0.8
24	Actual Depreciation			3.7	1.0	4.7
25	<b>Depreciation Variance (line 24 - line 23)</b>			<b>3.7</b>	<b>0.3</b>	<b>4.0</b>
	<b>Income Tax Impact:</b>					
26	Forecast Capital Cost Allowance Deduction	8		3.3	11.1	14.4
27	Actual Capital Cost Allowance Deduction			27.3	5.0	32.3
28	<b>Difference (line 26 - line 27)</b>			<b>(24.0)</b>	<b>6.2</b>	<b>(17.8)</b>
29	<b>Net Increase (Decrease) in Regulatory Taxable Income</b>	9,10		<b>(15.8)</b>	<b>6.2</b>	<b>(9.6)</b>
30	<b>Income Tax Rate</b>	11		<b>25.00%</b>	<b>25.00%</b>	<b>25.00%</b>
31	<b>Income Tax Impact (line 29 x line 30 / (1 - line 30))</b>			<b>(4.8)</b>	<b>2.1</b>	<b>(2.7)</b>
32	<b>Capital Addition to Variance Account Before Adjustment (line 22 + line 25 + line 31)</b>			<b>6.3</b>	<b>1.9</b>	<b>8.3</b>
33	<b>Less: EB-2013-0321 Impact Statement (Ex. N1) Adjustment</b>			<b>N/A</b>	<b>0.8</b>	<b>0.8</b>
34	<b>Total Capital Addition to Variance Account - Nuclear (line 32 - line 33)</b>		<b>4.3</b>	<b>6.3</b>	<b>1.1</b>	<b>7.4</b>

For notes see Table 12a.



Table 12a  
 Notes to Table 12  
 Capacity Refurbishment Variance Account - Nuclear - 2013 and 2014

Notes:

- 1 Non-capital variance account addition calculation and Darlington capital addition total are as shown in EB-2013-0321 Ex. L-9.1-17 SEC-132, Table 12.
- 2 Forecasts for 2013 and January to October 2014 have been determined based on amounts reflected in the EB-2010-0008 payment amounts, with individual annual values found at EB-2012-0002 Ex. H1-1-2, Table 12, col. (d), lines 2-4. The total annual non-capital cost forecast of \$53.1M is as per the EB-2012-0002 Payment Amounts Order, App. B, p. 10, at \$4.42M/month. The total January to October 2014 non-capital cost forecast is therefore \$4.42M/month multiplied by 10 months.
- 3 In accordance with the EB-2013-0321 Payment Amounts Order (App. G, p.10), the forecasts for November and December 2014 have been determined as shown below at line 4a, on the basis of amounts underpinning the EB-2013-0321 payment amounts:

Line No.		Darlington Refurbishment Non-Capital <sup>#</sup>	Fuel Channel Life Cycle Mgmt Project <sup>##</sup>	Pickering Continued Operations <sup>+</sup>	Fuel Channel Life Extension Project <sup>++</sup>
		(a)	(b)	(c)	(d)
1a	2014 Full Year Forecast Costs - EB-2013-0321	6.6	6.8	37.1	0.0
2a	2015 Full Year Forecast Costs - EB-2013-0321	18.2	0.6	0.0	0.0
3a	Total Forecast Costs - EB-2013-0321	24.9	7.4	37.1	0.0
4a	Nov - Dec 2014 Average Annual Forecast from EB-2013-0321 ((line 3a / 24 months) x 2)	2.1	0.6	3.1	0.0
5a	2014 Full Year Forecast Costs - OPG's 2014-2016 Business Plan	6.6	8.8	39.1	
6a	2015 Full Year Forecast Costs - OPG's 2014-2016 Business Plan	20.4	0.5	0.0	
7a	Total Forecast from OPG's 2014-2016 Business Plan	27.0	9.2	39.1	
8a	Nov to Dec 2014 Average Annual Forecast - OPG's 2014-2016 Business Plan ((line 7a / 24 months) x 2)	2.3	0.8	3.3	
9a	Nov to Dec 2014 EB-2013-0321 Impact Statement (Ex. N1) Adjustment (cols. (a)-(c): line 8a - line 4a)	0.2	0.2	0.2	1.6

# Lines 1a and 2a from EB-2013-0321 Decision with Reasons, p. 55.

## Lines 1a and 2a from EB-2013-0321 Ex. F2-3-1, Table 1, line 11, cols. (e) and (f).

+ Line 1a from EB-2013-0321 Ex. F2-2-3, p. 4, Chart 1, "Subtotal" line.

++ The Fuel Channel Life Extension Project was not reflected in OPG's 2013-2015 Business Plan underpinning the EB-2013-0321 payment amounts.

- 4 The adjustments are per the EB-2013-0321 Payment Amounts Order (App. G, p.10) requirement that amounts recorded in the account do not include those that OPG indicated it is not seeking to recover from, or refund to, ratepayers as part of the differences between the revenue requirement in its EB-2013-0321 pre-filed evidence and the information based on OPG's 2014-2016 Business Plan, which was provided in the EB-2013-0321 Impact Statement at Ex. N1. The adjustments are 2/24 of the higher corresponding costs reflected in the total test period OM&A increase of \$26M (EB-2013-0321 Ex. N1-1-1, Chart 1) between OPG's EB-2013-0321 pre-filed evidence and its 2014-2016 Business Plan. This difference was not included in the updated revenue requirement in the Ex. N1 Impact Statement. The individual November to December 2014 adjustments total \$2.1M and are shown in Note 3, line 9a, cols. (a)-(d).  
 The Fuel Channel Life Cycle Extension Project was considered in OPG's 2014-2016 Business Plan (see EB-2013-0321 Ex. F2-3-3, Attachment 1, Tab 11) as part of the nuclear portfolio project OM&A. In addition to addressing requirements with respect to the EB-2013-0321 Ex. N1 Impact Statement, the adjustment also limits the amount recoverable from ratepayers for project cost variances to the variance in total nuclear portfolio project OM&A from OPG's 2014-2016 Business Plan.

5 The annual forecast (reference) amounts are determined as follows:

Line No.		2014	2015	((a)+(b)) / 2 Reference Amount
		(a)	(b)	(c)
1b	Forecast Net Plant Rate Base Amount <sup>a</sup>	116.0	204.6	
2b	Weighted Average Cost of Capital <sup>b</sup>	6.86%	6.85%	
3b	Cost of Capital Forecast Amount (line 1b x line 2b)	8.0	14.0	11.0
4b	ROE Component of Cost of Capital Amount <sup>c</sup>	4.9	8.6	6.7
5b	Depreciation <sup>d</sup>	3.0	6.1	4.5
6b	Capital Cost Allowance Deduction <sup>e</sup>	39.3	94.3	66.8

a Cols. (a) and (b) from EB-2013-0321 Ex. L-4.9-1 Staff-048, p. 2, Chart 1.

b Cols. (a) and (b) from EB-2013-0321 Payment Amounts Order, App. A, col. (c), line 6 of Tables 5b and 6b, respectively.

c Calculated as line 1b x equity portion (45%) of the EB-2013-0321 capital structure x EB-2013-0321 ROE rate of 9.36% (2014) and 9.30% (2015) (from EB-2013-0321 Payment Amounts Order, App. A, Tables 5b and 6b, col. (c), line 5).

d From EB-2013-0321 Ex. F4-1-1, Table 2, Note 1 and EB-2013-0321 Ex. L-4.9 Staff-048, p. 2, Chart 1.

e From EB-2013-0321 Ex. D2-2-1, p. 29, Note 2.

6 The 2014 actual net plant rate base amount is calculated as follows:

Line No.		Opening Balance <sup>^</sup>	In-Service Additions/ Depreciation	(a)-(b) Closing Balance	((a)+(c)) / 2 Rate Base Amount
		(a)	(b)	(c)	(d)
1b	Gross Plant	104.2	43.5	147.6	125.9
2b	Less: Accumulated Depreciation	2.3	4.7	7.0	4.7
3b	Net Plant	101.9	38.8	140.6	121.2

<sup>^</sup> Amounts are 2013 closing values from EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 12a, Note 1, col. (c), lines 4a and 5a.

- 7 Col. (b) is from EB-2010-0008 Payment Amounts Order, App. A, Table 5b, col. (c), line 6. Col. (c) is from EB-2013-0321 Payment Amounts Order, App. A, Table 6b, col. (c), line 6.

8 Col. (b) is 10/12 x the average of cols. (a) and (b) from EB-2013-0321 Ex. L-9.1-17 SEC-132, Attachment 1, Table 12a, line 5. Col. (c) is from Note 5, col. (c), line 6b x 2/12.

9 The decrease in regulatory taxable income in col. (b) is calculated as the sum of lines lines 25 and 28, plus the ROE component of the cost of capital variance at line 22. The ROE component is calculated as: net plant amount at line 19, multiplied by the EB-2010-0008 OEB-approved equity portion (47%) of the capital structure, multiplied by the OEB-approved ROE rate of 9.55% (from EB-2010-0008 Payment Amounts Order, App. A, Table 5b, col. (b), line 5), multiplied by 10/12.

10 The increase in regulatory taxable income in col. (c) is calculated as the sum of lines 25 and 28, plus the ROE component of the cost of capital variance at line 22. The ROE component of the variance is calculated as 2/12 of the difference between: (i) line 19 multiplied by the EB-2013-0321 OEB-approved equity portion (45%) of the capital structure, multiplied by the OEB-approved ROE rate of 9.36% (from Note c), and (ii) Note 5, col. (c), line 4b.

11 From EB-2013-0321 Payment Amounts Order, App. A, Table 7, line 31.

Numbers may not add due to rounding.

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 Table 13

Table 13  
 (Updated version of Ex. H1-1-1 Table 13)  
 Bruce Lease Net Revenues Variance Account  
 Summary of Account Transactions - 2013 and 2014

Line No.	Particulars	Note	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(b)+(c) Actual Total 2014
			(a)	(b)	(c)	(d)
1	<b>Actual Total Bruce Lease Net Revenues (\$M)</b>	2	7.9	122.2	(15.5)	106.7
2	<b>Forecast Bruce Lease Net Revenues - EB-2010-0008 / EB-2013-0321 (\$M)</b>	3	135.5	135.5	40.2	
3	<b>Forecast Nuclear Production (TWh)</b>	4	51.0	51.0	47.8	
4	<b>Rate Credited to Customers (\$/MWh)</b> (line 2 / line 3)		2.7	2.7	0.8	
5	<b>Actual Nuclear Production (TWh)</b>	5	44.7	39.8	8.2	
6	<b>Amount Credited to Customers (\$M)</b> (line 4 x line 5)		118.5	105.8	6.9	112.7
7	<b>Total Addition to Variance Account Before Adjustment (\$M)</b> (line 6 - line 1)		110.5	(16.4)	22.5	6.0
8	<b>Less: EB-2013-0321 Impact Statement (Ex. N1) Adjustment (\$M)</b>	6	N/A	N/A	1.7	1.7
9	<b>Total Addition to Variance Account (\$M)</b> (line 7 - line 8)		110.5	(16.4)	20.8	4.4
10	<b>Less: Addition to Derivative Sub-Account (\$M)</b>	7	24.6	(57.5)	24.0	(33.5)
11	<b>Addition to Non-Derivative Sub-Account (\$M)</b> (line 9 - line 10)		85.9	41.1	(3.2)	37.9

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132 (corrected version filed on June 4, 2014), Attachment 1, Table 13.
- From Ex. H1-1-2 Table 13a, line 30, cols. (a), (d), and (g).
- Per EB-2012-0002 Payment Amounts Order, App. B, pp. 11-12, amount in cols. (a) and (b) is determined as the annual average (at \$11.30M/month) of Bruce Lease net revenues reflected in the EB-2010-0008 approved revenue requirement (EB-2010-0008 Payment Amounts Order, App. A, Table 2, line 20). Per EB-2013-0321 Payment Amounts Order, App. G, pp. 11-12, amount in col. (c) is determined as the average (at \$3.35M/month) of the 2014 and 2015 of Board-approved Bruce Lease net revenues (EB-2013-0321 Payment Amounts Order, App. A, Table 3, line 20).
- Value in col. (a) and (b) is the average of 2011 and 2012 annual nuclear production from EB-2010-0008 Payment Amounts Order, App. A, Table 3, line 1, cols. (d) and (e). Value in col. (c) is the average of 2014 and 2015 annual nuclear production from EB-2013-0321 Payment Amounts Order, App. A, Table 4, line 1, cols. (g) and (h).
- Col. (a) is from EB-2013-0321 Ex. L-1.0-1 Staff-002, Attachment 1, Table 14, col. (d), line 3. Cols. (b) and (c) are from Ex. H1-1-2, Table 14, line 10, cols. (b) and (c).
- The adjustment in col. (c) is per the EB-2013-0321 Payment Amounts Order (App. G, p. 11) requirement that OPG shall ensure that amounts recorded in the account do not include those that OPG indicated it is not seeking to recover from, or refund to, ratepayers as part of the differences between the revenue requirement in its EB-2013-0321 pre-filed evidence and the information based on OPG's 2014-2016 Business Plan provided in the EB-2013-0321 Impact Statement at Ex. N1. The adjustment represents 2/24 of the \$20M total test period decrease (EB-2013-0321 Ex. N1-1-1, Chart 1) in forecast Bruce Lease net revenues between OPG's EB-2013-0321 pre-filed evidence and the 2014-2016 Business Plan that was not included in the updated revenue requirement in that Impact Statement.
- Cols. (b) and (c) are from Ex. H1-1-2 Table 13a, line 29, cols. (f) and (i), respectively.

Table 13a  
 (Updated version of Ex. H1-1-1 Table 13a)  
 Bruce Lease Net Revenue Variance Account  
 Comparison of Bruce Lease Net Revenues - 2013 and 2014 (\$M)<sup>1</sup>

Line No.	Particulars	Actual 2013 <sup>2</sup>	Average of 2011/2012 Board Approved (EB-2010-0008) <sup>3</sup>	(b) - (a) Change	Actual Jan - Oct 2014	10/12 of Average of 2011/2012 Board Approved (EB-2010-0008)	(e) - (d) Change	Actual Nov - Dec 2014	2/12 of Average 2014/2015 Board Approved (EB-2013-0321) <sup>3</sup>	(h) - (g) Change	(d) + (g) Actual Total 2014	Board Approved 2014 (EB-2013-0321) <sup>4</sup>	(k) - (j) Change
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	<b>Revenues:</b>												
1	Site Services (OPG to Bruce Power)	0.6	0.6	(0.1)	0.5	0.5	(0.1)	0.0	0.1	0.1	0.5	0.7	0.1
2	Low & Intermediate Level Waste Services	5.3	13.0	7.6	3.2	10.8	7.6	0.5	2.7	2.1	3.7	14.8	11.1
3	Cobalt-60	0.6	0.5	(0.1)	0.4	0.4	(0.0)	0.1	0.1	(0.1)	0.6	0.5	(0.0)
4	<b>Total Services Revenue</b>	<b>6.6</b>	<b>14.0</b>	<b>7.4</b>	<b>4.2</b>	<b>11.7</b>	<b>7.5</b>	<b>0.7</b>	<b>2.9</b>	<b>2.2</b>	<b>4.9</b>	<b>16.0</b>	<b>11.1</b>
5	Fixed (Base) Rent	40.9	40.9	0.0	34.1	34.1	0.0	6.4	6.4	0.0	40.6	38.7	(1.9)
6	Supplemental Rent - Non-Derivative Portion	203.8	194.5	(9.3)	172.7	162.1	(10.6)	34.5	35.0	0.5	207.2	207.9	0.7
7	Amortization of Initial Deferred Rent	12.1	12.1	(0.1)	10.1	10.1	(0.0)	2.0	2.0	(0.0)	12.1	12.1	(0.0)
8	<b>Total Non-Derivative Rent Revenue</b>	<b>256.9</b>	<b>247.5</b>	<b>(9.4)</b>	<b>216.8</b>	<b>206.3</b>	<b>(10.6)</b>	<b>43.0</b>	<b>43.5</b>	<b>0.5</b>	<b>259.8</b>	<b>258.6</b>	<b>(1.2)</b>
9	<b>Total Non-Derivative Revenue (line 4 + line 8)</b>	<b>263.5</b>	<b>261.6</b>	<b>(1.9)</b>	<b>221.0</b>	<b>218.0</b>	<b>(3.0)</b>	<b>43.7</b>	<b>46.3</b>	<b>2.6</b>	<b>264.7</b>	<b>274.6</b>	<b>10.0</b>
10	Supplemental Rent - Derivative Portion	(32.8)	0.0	32.8	76.7	0.0	(76.7)	(32.0)	0.0	32.0	44.7	0.0	(44.7)
11	<b>Total Revenue (line 9 + line 10)</b>	<b>230.7</b>	<b>261.6</b>	<b>30.9</b>	<b>297.7</b>	<b>218.0</b>	<b>(79.7)</b>	<b>11.7</b>	<b>46.3</b>	<b>34.6</b>	<b>309.4</b>	<b>274.6</b>	<b>(34.7)</b>
	<b>Costs:</b>												
12	Depreciation	104.5	34.5	(70.0)	86.6	28.8	(57.9)	17.3	17.8	0.5	104.0	106.8	2.8
13	Property Tax	11.6	13.8	2.3	9.8	11.5	1.7	1.9	2.3	0.5	11.6	13.7	2.1
14	Accretion	369.0	300.9	(68.1)	322.4	250.7	(71.7)	64.3	65.0	0.7	386.7	382.9	(3.8)
15	(Earnings) Losses on Segregated Funds	(337.1)	(295.4)	41.7	(346.8)	(246.2)	(100.6)	(65.0)	(58.9)	6.1	(411.8)	(347.0)	64.7
16	Used Fuel Storage and Disposal	54.0	20.5	(33.5)	47.8	17.1	(30.7)	11.1	9.2	(1.9)	58.9	54.3	(4.5)
17	Waste Management Variable Expenses and Facilities Removal Costs	2.8	0.8	(2.0)	3.6	0.6	(3.0)	0.2	0.5	0.3	3.9	2.4	(1.5)
18	Interest	20.2	9.4	(10.8)	15.3	7.8	(7.5)	3.3	2.2	(1.1)	18.6	13.4	(5.2)
19	<b>Total Costs Before Income Tax (lines 12 through 18)</b>	<b>225.0</b>	<b>84.5</b>	<b>(140.5)</b>	<b>138.7</b>	<b>70.4</b>	<b>(68.3)</b>	<b>33.2</b>	<b>38.2</b>	<b>5.0</b>	<b>171.9</b>	<b>226.5</b>	<b>54.6</b>
20	Income Tax - Current - Non-Derivative Portion <sup>5</sup>	26.9	4.3	(22.6)	49.9	3.6	(46.3)	7.0	9.7	2.6	56.9	57.1	0.2
21	Income Tax - Future/Deferred - Non-Derivative Portion <sup>5</sup>	(20.8)	37.3	58.1	(32.2)	31.1	63.3	(5.0)	(8.2)	(3.2)	(37.2)	(48.6)	(11.3)
22	<b>Total Income Tax - Non-Derivative Portion</b>	<b>6.1</b>	<b>41.6</b>	<b>35.5</b>	<b>17.6</b>	<b>34.7</b>	<b>17.0</b>	<b>2.0</b>	<b>1.4</b>	<b>(0.6)</b>	<b>19.7</b>	<b>8.5</b>	<b>(11.2)</b>
23	<b>Total Non-Derivative Costs (line 19 + line 22)</b>	<b>231.1</b>	<b>126.0</b>	<b>(105.0)</b>	<b>156.3</b>	<b>105.0</b>	<b>(51.3)</b>	<b>35.2</b>	<b>39.6</b>	<b>4.4</b>	<b>191.5</b>	<b>235.0</b>	<b>43.4</b>
24	Income Tax - Current - Derivative Portion <sup>7</sup>	(26.9)	0.0	26.9	(0.6)	0.0	0.6	0.0	(3.3)	(3.3)	(0.6)	(19.8)	(19.2)
25	Income Tax - Future/Deferred - Derivative Portion <sup>8</sup>	18.7	0.0	(18.7)	19.7	0.0	(19.7)	(8.0)	3.3	11.3	11.7	19.8	8.1
26	<b>Total Income Tax - Derivative Portion</b>	<b>(8.2)</b>	<b>0.0</b>	<b>8.2</b>	<b>19.2</b>	<b>0.0</b>	<b>(19.2)</b>	<b>(8.0)</b>	<b>0.0</b>	<b>8.0</b>	<b>11.2</b>	<b>0.0</b>	<b>(11.2)</b>
27	<b>Total Costs (line 23 + line 26)</b>	<b>222.8</b>	<b>126.0</b>	<b>(96.8)</b>	<b>175.5</b>	<b>105.0</b>	<b>(70.5)</b>	<b>27.2</b>	<b>39.6</b>	<b>12.4</b>	<b>202.7</b>	<b>235.0</b>	<b>32.2</b>
28	<b>Bruce Lease Net Revenues - Non-Derivative Portion (line 9 - line 23)</b>	<b>32.5</b>	<b>135.5</b>	<b>103.1</b>	<b>64.7</b>	<b>113.0</b>	<b>48.3</b>	<b>8.5</b>	<b>6.7</b>	<b>(1.8)</b>	<b>73.2</b>	<b>39.7</b>	<b>(33.5)</b>
29	<b>Bruce Lease Net Revenues - Derivative Portion (line 10 - line 26)</b>	<b>(24.6)</b>	<b>0.0</b>	<b>24.6</b>	<b>57.5</b>	<b>0.0</b>	<b>(57.5)</b>	<b>(24.0)</b>	<b>0.0</b>	<b>24.0</b>	<b>33.5</b>	<b>0.0</b>	<b>(33.5)</b>
30	<b>Total Bruce Lease Net Revenues (line 28 + line 29)</b>	<b>7.9</b>	<b>135.5</b>	<b>127.6</b>	<b>122.2</b>	<b>113.0</b>	<b>(9.3)</b>	<b>(15.5)</b>	<b>6.7</b>	<b>22.2</b>	<b>106.7</b>	<b>39.7</b>	<b>(67.0)</b>

Notes:

- All amounts for 2013 and January to October 2014 are presented on a CGAAP basis, as this is the basis used to determine EB-2010-0008 Board-approved forecasts for 2011 and 2012. All amounts for November to December 2014 are presented on a US GAAP basis, which was used to determine the EB-2013-0321 Board approved forecast (shown in col. (k) for 2014).
- Amounts are as shown in EB-2013-0321, Ex. L-1.0-1 Staff-002, Attachment 1, Table 36, with the exception of lines 5 and 21 (which have been adjusted to CGAAP basis for a total net increase to Bruce Lease Net Revenues at line 30 of \$1.6M, per EB-2013-0321 Ex. L-9.1-17 SEC-132 (corrected version filed on June 4, 2014), Attachment 1, Table 13, Note 2, and internally calculated values at lines 8, 9, 11, 22, 23, 27, 28 and 30).
- Bruce Lease Net Revenues forecast for 2011 and 2012 is detailed in EB-2010-0008 Ex. G2-2-1, Table 2 (revenues) and Table 5 (costs).
- Bruce Lease Net Revenues forecast for 2014 is detailed EB-2013-0321 Ex. G2-2-1, Table 2 (revenues) and Table 5 (costs).
- Cols. (a), (d) and (g) from corresponding columns of Ex. H1-1-2 Table 13b, line 38.
- Cols. (a), (d) and (g) from corresponding columns of Ex. H1-1-2 Table 13b, line 46.
- Cols. (a), (d) and (g) from corresponding columns of Ex. H1-1-2 Table 13b, line 37.
- Cols. (a), (d) and (g) from corresponding columns of Ex. H1-1-2 Table 13b, line 45.

Table 13b  
(Updated version of Ex. H1-1-1 Table 13b)  
Bruce Lease Net Revenues Variance Account  
Calculation of Bruce Income Taxes - 2013 and 2014 (\$M)<sup>1</sup>

Line No.	Particulars	Note	Actual 2013 <sup>2</sup> (a)	Actual Jan - Oct 2014 (b)	Actual Nov - Dec 2014 (c)	(b)+(c) Actual Total 2014 (d)
<b>Determination of Taxable Income</b>						
1	Earnings (Loss) Before Tax	3	5.7	159.0	(21.5)	137.5
<b>Additions for Tax Purposes - Temporary Differences:</b>						
2	Base Rent Accrual		40.1	35.0	7.4	42.4
3	Depreciation		104.5	86.6	17.3	104.0
4	Accretion		369.0	322.4	64.3	386.7
5	Used Fuel and Waste Management Expenses and Facilities Removal Costs		56.8	51.4	11.4	62.7
6	Receipts from Nuclear Segregated Funds		30.4	29.3	4.7	34.0
7	Change in Fair Value of Bruce Derivative		32.8	(76.7)	32.0	(44.7)
8	Other		2.5	4.4	0.5	4.9
9	Total Additions - Temporary Differences		636.2	452.4	137.7	590.1
<b>Deductions for Tax Purposes - Permanent Differences:</b>						
10	Deferred Rent Revenue		14.2	11.8	2.4	14.2
<b>Deductions for Tax Purposes - Temporary Differences:</b>						
11	CCA		5.7	4.4	0.9	5.3
12	Cash Expenditures for Used Fuel, Waste Management & Decommissioning and Facilities Removal		91.3	75.2	24.9	100.1
13	Contributions to Nuclear Segregated Funds		85.9	(26.2)	(5.1)	(31.3)
14	Earnings (Losses) on Nuclear Segregated Funds		337.1	346.8	65.0	411.8
15	Supplemental Rent Payment Reduction		78.7	0.0	0.0	0.0
16	Total Deductions - Temporary Differences		598.6	400.2	85.7	485.9
17	Taxable Income(Loss) Before Loss Carry-Over (line 1 + line 9 - line 10- line 16)		29.1	199.4	28.1	227.5
18	Tax Loss Carry-Over to Future Years / (from Prior Years)	4	(29.1)	(2.3)	0.0	(2.3)
19	Taxable Income After Loss Carry-Over (line 17 + line 18)		0.0	197.1	28.1	225.3
<b>Determination of Total Current Income Taxes</b>						
20	Taxable Income After Loss Carry-Over (from line 19)		0.0	197.1	28.1	225.3
21	Income Tax Rate - Current		25.00%	25.00%	25.00%	25.00%
22	Income Taxes - Current		0.0	49.3	7.0	56.3
<b>Determination of Total Deferred Income Taxes</b>						
23	Total Net Short-Term Temporary Differences (line 3 + line 6 - line 11 - line 12)		37.9	36.4	(3.7)	32.6
24	Income Tax Rate - Current		25.00%	25.00%	25.00%	25.00%
25	Deferred Income Taxes - Short-Term		(9.5)	(9.1)	0.9	(8.2)
26	Total Net Long-Term Temporary Differences (line 9 - line 16 - line 23)		(0.4)	15.9	55.8	71.6
27	Income Tax Rate - Long-Term		25.00%	25.00%	25.00%	25.00%
28	Deferred Income Taxes - Long-Term		0.1	(4.0)	(13.9)	(17.9)
29	Tax Loss / Tax Loss Carry-Over (line 17 or line 18)		(29.1)	(2.3)	0.0	(2.3)
30	Income Tax Rate - Current		25.00%	25.00%	25.00%	25.00%
31	Deferred Income Taxes - Tax Loss / Tax Loss Carry-Over		7.3	0.6	0.0	0.6
32	Deferred Income Tax - Total (line 25 + line 28 + line 31)		(2.1)	(12.5)	(13.0)	(25.5)
<b>Determination of Derivative and Non-Derivative Portions of Total Current Income Taxes</b>						
33	Taxable Income Before Loss Carry-Over - Impact of Derivative (from line 15)		(78.7)	0.0	0.0	0.0
34	Tax Loss Carry-Over From Prior Years - Impact of Derivative (from line 18)	5	(29.1)	(2.3)	0.0	(2.3)
35	Taxable Income After Tax Loss Carry-Over From Prior Years - Impact of Derivative (line 33 + line 34)		(107.7)	(2.3)	0.0	(2.3)
36	Income Tax Rate - Current		25.00%	25.00%	25.00%	25.00%
37	Income Taxes - Current - Derivative Portion		(26.9)	(0.6)	0.0	(0.6)
38	Income Taxes - Current - Non-Derivative Portion (line 22 - line 37)		26.9	49.9	7.0	56.9
<b>Determination of Derivative and Non-Derivative Portions of Total Deferred Income Taxes</b>						
39	Net Long-Term Temporary Differences - Impact of Derivative (line 7 - line 15)		(45.8)	(76.7)	32.0	(44.7)
40	Income Tax Rate - Long-Term		25.00%	25.00%	25.00%	25.00%
41	Deferred Income Taxes - Long-Term - Derivative Portion		11.5	19.2	(8.0)	11.2
42	Tax Loss Carry-Over - Impact of Derivative (from line 34)		(29.1)	(2.3)	0.0	(2.3)
43	Income Tax Rate		25.00%	25.00%	25.00%	25.00%
44	Deferred Income Taxes - Tax Loss Carry-Over - Derivative Portion		7.3	0.6	0.0	0.6
45	Deferred Income Taxes - Total - Derivative Portion (line 41 + line 44)		18.7	19.7	(8.0)	11.7
46	Deferred Income Taxes - Total - Non-Derivative Portion (line 32 - line 45)		(20.8)	(32.2)	(5.0)	(37.2)
<b>Income Tax Rate - Current</b>						
47	Federal Tax		15.00%	15.00%	15.00%	15.00%
48	Provincial Tax		11.25%	11.25%	11.25%	11.25%
49	Provincial Manufacturing & Processing Profits Deduction		-1.25%	-1.25%	-1.25%	-1.25%
50	Total Income Tax Rate - Current		25.00%	25.00%	25.00%	25.00%
<b>Income Tax Rate - Long-Term</b>						
51	Federal Tax		15.00%	15.00%	15.00%	15.00%
52	Provincial Tax		10.00%	10.00%	10.00%	10.00%
53	Provincial Manufacturing & Processing Profits Deduction		0.00%	0.00%	0.00%	0.00%
54	Total Income Tax Rate - Long-Term		25.00%	25.00%	25.00%	25.00%

## Notes:

- All amounts for 2013 and January to October 2014 are presented on a CGAAP basis, as this is the basis used to determine EB-2010-0008 Board-approved forecasts for 2011 and 2012. All amounts for November to December 2014 are presented on a US GAAP basis, which was used to determine the EB-2013-0321 Board approved forecasts.
- With the exception of lines 1 and 2 (which have been adjusted to CGAAP basis) and internally calculated values at lines 9, 26, 28 and 46, amounts are as shown in EB-2013-0321 Ex. L-1.0-1 Staff-002, Attachment 1, Table 38.
- Earnings (Loss) Before Tax is derived as the difference between Total Revenue in Ex. H1-1-2, Table 13a, line 11 and Total Costs Before Income Tax in Ex. H1-1-2, Table 13a, line 19.
- Amount in col. (b) is calculated as amount in EB-2013-0321 Ex. G2-2-1, Table 9, line 3, col. (c) less amount in col. (a).
- As noted in EB-2013-0321, Ex. L-1.0-1 Staff-002, Table 38, Note 2 the full amount of brought forward Bruce tax losses would be utilized in 2012 in the absence of the income tax deduction for the supplemental rent payment reduction in 2012. As such, in the absence of this deduction, no losses would be available for utilization against the non-derivative portion of the 2013 and 2014 taxable income.

Numbers may not add due to rounding.

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 Exhibit H1  
 Tab 1  
 Schedule 2  
 Table 13c

Table 13c  
 (Updated version of Ex. H1-1-1 Table 13c)  
 Amortization of Bruce Lease Net Revenues Variance Account - Derivative Sub-Account (\$M)  
 As at December 31, 2014

Line No.	Particulars	Amount at Dec. 31, 2014
		(a)
	<b>Amount for Recovery in 2015 and 2016 Before Prior Recovery Adjustment</b>	
	<b>2015:</b>	
1	Forecast Partial Supplemental Rent Rebate	82.7
2	Less: Income Tax Impact (line 1 x tax rate of 25%)	20.7
3	<b>Net Amount</b>	62.1
	<b>2016:</b>	
4	Forecast Partial Supplemental Rent Rebate	85.5
5	Less: Income Tax Impact (line 4 x tax rate of 25%)	21.4
6	<b>Net Amount</b>	64.1
7	<b>Total Amount for Recovery in 2015 and 2016 Before Prior Recovery Adjustment</b> (line 3 + line 6)	126.2
	<b>Prior Recovery Adjustment</b>	
	<b>2013:</b>	
8	Amount Recovered per EB-2012-0002 (Prior to EB-2012-0002 Prior Recovery Adjustment) <sup>1</sup>	60.2
9	Actual Partial Supplemental Rent Rebate <sup>2</sup>	78.7
10	Less: Income Tax Impact (line 9 x tax rate of 25%)	19.7
11	<b>Net Amount</b>	59.0
12	<b>Prior Recovery Adjustment for 2013</b> (line 8 - line 11)	1.2
	<b>2014:</b>	
13	Amount Recovered per EB-2012-0002 (Prior to EB-2012-0002 Prior Recovery Adjustment) <sup>1</sup>	62.2
14	Actual Partial Supplemental Rent Rebate <sup>2</sup>	0.0
15	Less: Income Tax Impact (line 14 x tax rate of 25%)	0.0
16	<b>Net Amount</b>	0.0
17	<b>Prior Recovery Adjustment for 2014</b> (line 13 - line 16)	62.2
18	<b>Correction of EB-2012-0002 Calculation Error (including interest at OEB-prescribed rate)<sup>3</sup></b>	9.0
19	<b>Total Prior Recovery Adjustment</b> (line 12 + line 17 + line 18)	72.4
	<b>Amount for Recovery in 2015 and 2016 After Prior Recovery Adjustment</b>	
20	<b>2015 Amortization</b> (line 3 - line 19)	(10.4)
21	<b>2016 Amortization</b> (line 6)	64.1
22	<b>Total Amount for Recovery in 2015 and 2016</b> (line 20 + line 21)	53.7

Notes:

- From EB-2012-0002 Settlement Agreement Ex. M1-1, Att. 2, Table 14c, col. (a), line 6 (2013) and line 9 (2014).
- From Ex. H1-1-2 Table 13b, line 15, col. (a) for 2013 and sum of cols. (b) and (c) for 2014.
- As discussed in EB-2013-0321 Ex. H1-1-1, p. 14, lines 16-20 and OPG's letter to the OEB dated September 26, 2013. The amount of the error was \$8.9M. Interest credit added is the sum of Ex. H1-1-2 Table 1a, line 19, col. (f), Ex. H1-1-2 Table 1b, line 19, col. (d), and Ex. H1-1-2 Table 1c, line 22, col. (d).

Numbers may not add due to rounding.

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 Table 14

Table 14  
 (Updated version of Ex. H1-1-1 Table 14)  
 Nuclear Deferral and Variance Over/Under Recovery Variance Account  
Summary of Account Transactions - 2013 and 2014

Line No.	Particulars	Note	Actual 2013 <sup>1</sup>	Actual Jan - Oct 2014	Actual Nov - Dec 2014	(b)+(c) Actual Total 2014
			(a)	(b)	(c)	(d)
1	Nuclear Rider 2013-A / 2014-A (\$/MWh)	2	6.27	4.18	4.18	
2	Nuclear Rider 2013-B (\$/MWh)	3	0.41			
3	Interim Nuclear Rider (\$/MWh)	4	4.33			
4	Interim Period Production Forecast (TWh)	5	9.0			
5	Actual Nuclear Production for Jan-Feb 2013 (TWh)		8.0			
6	Production Variance (TWh) (line 4 - line 5)		1.0			
7	Under Recovery Due to Difference in Interim Period Production (\$M) (line 3 x line 6)		4.4			
8	Full Year Nuclear Forecast Production Used to Set Rider 2013-A (TWh)	6	51.0			
9	Mar 2013 - Dec 2014 Nuclear Production Forecast Used to Set Rider 2013-A and Rider 2014-A (TWh)	7	42.0	42.7	8.3	51.0
10	Mar 2013 - Dec 2014 Actual Nuclear Production (TWh)		36.7	39.8	8.2	48.1
11	Actual Nuclear Production Variance for Mar 2013 - Dec 2014 (TWh) (line 9 - line 10)		5.3	2.9	0.0	2.9
12	Under Recovery Due to Difference in Mar 2013 - Dec 2014 Production (\$M) (line 11 x (line 1 + line 2))		35.1	12.1	0.1	12.1
13	Addition to Variance Account (\$M) (line 7 + line 12)		39.5	12.1	0.1	12.1

Notes:

- As shown in EB-2013-0321 Ex. L-9.1-17 SEC-132 (corrected version filed on June 4, 2014), Attachment 1, Table 14.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 2, line 13, col. (g) for 2013 and col. (h) for 2014.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 3, col. (b), line 7.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 3, col. (b), line 2.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 3, col. (b), line 5.
- From EB-2012-0002 Payment Amounts Order, App. A, Table 2, col. (g), line 12.
- Value for 2013 is calculated as line 8 less line 4. Annual value for 2014 is from EB-2012-0002 Payment Amounts Order, App. A, Table 2, col. (h), line 12. Values for January to October 2014 and November to December 2014 are average of the corresponding monthly forecasts found at EB-2012-0002 Ex. L-2-1 Staff-16, Attachment 1, Table 3, lines 1 and 3.

Numbers may not add due to rounding.

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 Table 15

Table 15  
 (Updated version of Ex. H1-2-1 Table 1)  
 Calculation of Deferral and Variance Account Recovery Payment Rider - Regulated Hydroelectric (\$M)

Line No.	Account	Actual Balance at December 31, 2014 <sup>1</sup>	EB-2013-0321 Board Approved Amortization 2015 <sup>2</sup>	(a)-(b) 2014 Balance Less 2015 Approved Amortization	Recovery Period (Months)	Amortization Jul - Dec 2015	Amortization Jan - Dec 2016	(e)+(f) Amortization Jul 2015 - Dec 2016	(c)-(g) Unamortized Balance At Dec 31, 2016
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Hydroelectric Water Conditions Variance	(8.5)	0.0	(8.5)	18	(2.8)	(5.6)	(8.5)	0.0
2	Ancillary Services Net Revenue Variance - Hydroelectric	(16.5)	0.0	(16.5)	18	(5.5)	(11.0)	(16.5)	0.0
3	Hydroelectric Incentive Mechanism Variance	(7.5)	(5.0)	(2.5)	18	(0.8)	(1.7)	(2.5)	0.0
4	Hydroelectric Surplus Baseload Generation Variance	67.1	19.2	47.9	18	16.0	31.9	47.9	0.0
5	Income and Other Taxes Variance - Hydroelectric	(0.2)	0.0	(0.2)	18	(0.1)	(0.1)	(0.2)	0.0
6	Capacity Refurbishment Variance - Hydroelectric	232.6	112.7	119.9	18	40.0	79.9	119.9	0.0
7	Pension and OPEB Cost Variance - Hydroelectric - Historic	0.0	0.0	0.0	18	0.0	0.0	0.0	0.0
8	Pension and OPEB Cost Variance - Hydroelectric - Future	10.5	0.0	10.5	120	1.1	1.1	2.1	8.4
9	Pension and OPEB Cost Variance - Hydroelectric - Post 2012 Additions	35.5	0.0	35.5	24	8.9	17.7	26.6	8.9
10	Hydroelectric Deferral and Variance Over/Under Recovery Variance	4.5	0.0	4.5	18	1.5	3.0	4.5	0.0
11	Total (lines 1 through 10)	317.6	127.0	190.6				173.4	17.3
12	Forecast Production <sup>3</sup> (TWh)							48.8	
13	Regulated Hydroelectric Payment Rider (\$/MWh) (line 11 / line 12)							3.55	

Notes:

- From Ex. H1-1-2 Table 1.
- From EB-2013-0321 Payment Amounts Order App. E, Table 1, col. (e).
- Board-approved 2014-2015 previously regulated hydroelectric production from EB-2013-0321 Payment Amounts Order, App. B, Table 1, line 2 multiplied by 18 months divided by 24 months, plus July 1, 2014 to December 31, 2015 newly regulated hydroelectric production from EB-2013-0321 Payment Amounts Order, App. C, Table 1, line 2, col. (c).

Numbers may not add due to rounding.

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 Table 16

Table 16  
 (Updated version of Ex. H1-2-1 Table 2)  
Calculation of Deferral and Variance Account Recovery Payment Rider - Nuclear (\$M)

Line No.	Account	Actual Balance at December 31, 2014 <sup>1</sup>	EB-2013-0321 Board Approved Amortization 2015 <sup>2</sup>	(a)-(b) 2014 Balance Less 2015 Approved Amortization	Recovery Period (Months)	Amortization Jul - Dec 2015	Amortization Jan - Dec 2016	(e)+(f) Amortization Jul 2015 - Dec 2016	(c)-(g) Unamortized Balance At Dec 31, 2016
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Nuclear Liability Deferral	285.7	0.0	285.7	18	95.2	190.5	285.7	0.0
2	Nuclear Development Variance	58.8	56.5	2.3	18	0.8	1.6	2.3	0.0
3	Ancillary Services Net Revenue Variance - Nuclear	1.7	0.0	1.7	18	0.6	1.2	1.7	0.0
4	Capacity Refurbishment Variance - Nuclear - Capital Portion	13.2	5.7	7.6	18	2.5	5.0	7.6	0.0
5	Capacity Refurbishment Variance - Nuclear - Non-Capital Portion	1.3	0.0	1.3	18	0.4	0.8	1.3	0.0
6	Bruce Lease Net Revenues Variance - Derivative Sub-Account <sup>3</sup>	153.8	0.0	153.8	n/a	(10.4)	64.1	53.7	100.0
7	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - EB-2012-0002	37.3	0.0	37.3	18	18.7	18.7	37.3	0.0
8	Bruce Lease Net Revenues Variance - Non-Derivative Sub-Account - Post 2012 Additions	123.8	0.0	123.8	18	41.3	82.5	123.8	0.0
9	Income and Other Taxes Variance - Nuclear	(13.2)	0.0	(13.2)	18	(4.4)	(8.8)	(13.2)	0.0
10	Pension and OPEB Cost Variance - Nuclear - Historic	0.0	0.0	0.0	18	0.0	0.0	0.0	0.0
11	Pension and OPEB Cost Variance - Nuclear - Future	214.7	0.0	214.7	120	21.5	21.5	42.9	171.7
12	Pension and OPEB Cost Variance - Nuclear - Post 2012 Additions	678.6	0.0	678.6	24	169.6	339.3	508.9	169.6
13	Pickering Life Extension Depreciation Variance	7.8	0.0	7.8	18	2.6	5.2	7.8	0.0
14	Nuclear Deferral and Variance Over/Under Recovery Variance	56.4	0.0	56.4	18	18.8	37.6	56.4	0.0
15	<b>Total (lines 1 through 14)</b>	<b>1,619.9</b>	<b>62.2</b>	<b>1,557.8</b>				<b>1,116.3</b>	<b>441.4</b>
16	Forecast Production <sup>4</sup> (TWh)							71.7	
17	Nuclear Payment Rider (\$/MWh) (line 15 / line 16)							15.57	

Notes:

- From Ex. H1-1-2 Table 1.
- From EB-2013-0321 Payment Amounts Order Appendix F, Table 1, col. (e).
- Amortization in cols. (e) and (f) is from Ex. H1-1-2 Table 13c, lines 20 and 21.
- Board-approved 2014-2015 nuclear production from EB-2013-0321 Payment Amounts Order, App. D, Table 1, line 2 multiplied by 18 months divided by 24 months.



Numbers may not add due to rounding.

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 Table 17

Table 17  
 (Updated version of Ex. I1-1-2 Table 1)  
 Annualized Residential Consumer Impact  
Test Period January 1, 2015 to December 31, 2016

Line No.	Description	Amount
		(a)
1	<b>Typical Consumption<sup>1</sup> (kWh/Month)</b>	842
2	<b>Typical Usage of OPG Generation (kWh/Month)</b> (line 1 x line 11)	489
3	<b>Typical Bill<sup>1</sup> (\$/Month)</b>	132.57
4	<b>Typical Bill Impact (\$/Month)</b> (line 2 x line 8 / 1000)	<b>3.00</b>
5	<b>Typical Bill Impact (%)</b> (line 4 / line 3)	<b>2.3%</b>
6	EB-2013-0321 Payment Amounts Order OPG weighted average rate for 2015 <sup>2</sup> (\$/MWh)	54.75
7	Blended OPG 2015-16 weighted average rate with proposed riders <sup>3</sup> (\$/MWh)	60.89
8	Change in OPG weighted average rate (\$/MWh) (line 7 - line 6)	6.14
9	Approved 2014-15 OPG Regulated Production <sup>4</sup> (TWh)	161.6
10	Forecast of Provincial Demand <sup>5</sup> (TWh)	278.3
11	OPG Proportion of Consumer Usage (line 9 / line 10)	58.1%

Notes:

- 1 Typical monthly consumption (800 kWh) and typical monthly bill are based on the OEB "Bill Calculator" for estimating monthly electricity bills (using Time of Use pricing), available at: <http://www.ontarioenergyboard.ca/OEB/Consumers/Electricity/Your+Electricity+Utility>  
 Typical Consumption includes line losses.
- 2 From Ex. I1-1-2 Table 2, line 11, col. (a).
- 3 From Ex. I1-1-2 Table 2, line 11, col. (b).
- 4 From Ex. I1-1-2 Table 2, line 7.
- 5 Based on forecast demand for 2014 (139.5 TWh) and 2015 (138.8 TWh) from Table 3.1 of IESO 18-Month Outlook Update for September 2014 to February 2016, published September 4, 2014.

Numbers may not add due to rounding.

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 Table 18

Table 18  
 (Updated version of Ex. I1-1-2 Table 2)  
 Computation of Percent Change in Payment Amounts  
EB-2013-0321 to EB-2014-0370

Line No.	Description	Note	Nov-Dec 2014 per EB-2013-0321 Payment Amounts Order	Weighted Average 2015-16 per EB-2013-0321 Payment Amounts Order plus EB-2014-0370	((b)/(a))-1 Percent Change In Payment Amounts
			(a)	(b)	(c)
1	Previously Regulated Hydroelectric Rate Including Rider (\$/MWh)	1	42.22	45.83	9%
2	Newly Regulated Hydroelectric Rate including Rider (\$/MWh)	2	41.93	44.49	6%
3	Nuclear Rate Including Rider (\$/MWh)	3	63.47	71.63	13%
4	Approved 2014-15 Previously Regulated Hydroelectric Production (TWh)	4	41.1	41.1	
5	Approved 2014-15 Newly Regulated Hydroelectric Production (TWh)	4	24.8	24.8	
6	Approved 2014-15 Nuclear Production (TWh)	4	95.6	95.6	
7	Total Approved 2014-15 Production (TWh) (line 4 + line 5 + line 6)		161.6	161.6	
8	Previously Regulated Hydroelectric Portion of Production-Weighted Average Rate (\$/MWh) (line 1 x line 4 / line 7)		10.74	11.66	
9	Newly Regulated Hydroelectric Portion of Production-Weighted Average Rate (\$/MWh) (line 2 x line 5 / line 7)		6.45	6.84	
10	Nuclear Portion of Production-Weighted Average Rate (\$/MWh) (line 3 x line 6 / line 7)		37.56	42.39	
11	Total Production-Weighted Average Rate (\$/MWh) (line 8 + line 9 + line 10)		54.75	60.89	
12	<b>OVERALL CHANGE IN PAYMENT AMOUNTS FROM EB-2013-0321 TO EB-2014-0370</b>				<b>11.2%</b>
	((line 11 col. (b) / line 11 col. (a)) -1)				

Notes:

- Col. (a) is payment amount from EB-2013-0321 Payment Amounts Order, App. B, Table 1, line 3 (\$40.20/MWh) plus EB-2012-0002 Approved Hydroelectric Rider 2014-A from EB-2012-0002 Payment Amounts Order, App. A, Table 1, line 13, col. (h) (\$2.02/MWh)  
 Col. (b) is production-weighted average of approved and proposed rates and riders for 2015 - 2016.
- Col. (a) is payment amount from EB-2013-0321 Payment Amounts Order, App. B, Table 1, line 3 (\$41.93/MWh).  
 Col. (b) is production-weighted average of approved and proposed rates and riders for 2015 - 2016.
- Col. (a) is payment amount from EB-2013-0321 Payment Amounts Order, App. D, Table 1, line 3 (\$59.29/MWh) plus EB-2012-0002 Approved Nuclear Rider 2014-A from EB-2012-0002 Payment Amounts Order, App. A, Table 2, line 13, col. (h) (\$4.18/MWh)  
 Col. (b) is production-weighted average of approved and proposed rates and riders for 2015 - 2016.
- Previously regulated hydroelectric from EB-2013-0321 Payment Amounts Order, App. B, Table 1, line 2.  
 Newly regulated hydroelectric from EB-2013-0321 Ex. E1-1-1, Table 1, line 8, col. (e) plus col. (f).  
 Nuclear from EB-2013-0321 Payment Amounts Order, App. D, Table 1, line 2.  
 Forecast production is held constant in cols. (a), (b), (c), (d) and (e) at values approved in order to isolate the effect of the overall change in payment amounts.